

**TESTIMONY OF  
BRYANT GUFFEY, CEO  
ZETROZ, INC.**

**Submitted to the  
Commerce Committee  
Thursday, February 19, 2015**

**Support for Senate Bill 540  
“An Act Increasing the Cap on the Insurance Reinvestment  
Fund Tax Credit Program”**

Senator Hartley, Representative Perone, members of the committee:

My name is Bryant Guffey. I am the Co-founder and CEO of Trumbull, Connecticut based ZetrOZ, Inc. I am writing to **fully endorse the passage** of Senate Bill 540, “An Act Increasing the Cap on the Insurance Reinvestment Fund Tax Credit Program.”

Not long ago, our company was seeking capital to relocate from NY to CT to further develop and commercialize our miniature wearable ultrasound devices for accelerated recovery and pain management. ZetrOZ is also known for developing first swallowable ultrasound pill with Massachusetts Institute of Technology and is supported by the U.S. National Institutes of Health, the National Aeronautics and Space Administration, and U.S. Department of Defense. Working with Stonehenge Capital and Enhanced Capital, we were able to access a major investment in our business that has allowed us to create and retain 23 jobs in this state.

This \$200 million tax credit initiative to foster economic development has provided our company access to critical working capital that was not available through traditional sources of financing.

I understand that the \$200 million tax credit fund is now nearly exhausted. I strongly recommend this committee and the legislature authorize an additional \$200 million in these credits to continue this success story. We compete with companies nationally and internationally to increase revenues and create and retain jobs in Connecticut. This tax credit tool is essential in keeping our state ahead of the pack. It works and should be preserved.

Thank you.

A handwritten signature in black ink, appearing to read 'Bryant Guffey', with a long horizontal flourish extending to the right.

Bryant Guffey