

I'm in favor!

- A fair and equitable education is our duty and one of our most important responsibilities.
- Haddam is the tenth most underfunded ECS town (at 42%) of all 169 municipalities.
- 19 towns are funded below 50% of their fair share.
- These communities must either raise more tax revenue or go without.
- When Connecticut Yankee Nuclear Power Plant closed our grand list dropped dramatically. The formula was never adjusted for this drastic change.
- The ECS formula was created to make education fair and equitable for all **but presently it does the opposite** by pitting municipalities against one another.
- The inequitable formula creates winners and losers from a formula that was intended to do the opposite.
- Haddam can't compete for local businesses with a higher mill rate due to our underfunding at half of what our neighboring communities are funded.
- SB816 is a first step in fixing the funding formula for all communities throughout the state but will most directly impact Haddam.

Sincerely,

Michael J Kelly
24 Teaberry Court
Higganum, CT 06441

Michael J. Kelly, CAIA
Director
K2 Advisors, L.L.C.
Ph: 203-504 -1429 (direct)
Cell: 203-918-7299
Fax: 203-359-6369
mkelly@k2advisors.com