



CGS Budget in a Nutshell

How Are Magnet Schools Funded in Fairfield County?

- In-district students: \$3000/student
- Out-of-district students: \$7085/student

What is the Recent History of Magnet School Funding?

- 2008-09: \$3000/\$6730
- 2009-10: \$3000/\$6730
- 2010-11: \$3000/\$6730
- 2012-13: \$3000/\$6730
- 2012-13: \$3000/\$7085
- 2013-14: \$3000/\$7085
- 2014-15: \$3000/\$7085 – Budgets were frozen at October, 2013 dollar amount, regardless of the number of students or the balance of in-district or out-of-district.
- 2015-16: \$3000/\$7085 - Frozen at October, 2013 dollar amount (proposed)
- 2016-17: \$3000/\$7085 - Frozen at October, 2013 dollar amount (proposed)

CGS Budget Breakdown 2014-2015 = Frozen at \$1,341,880

- Fixed costs – 96% (salaries, benefits, club advisors, substitutes)
 - \$1,290,991
- Study Tours – 3% (chaperones, scholarships for financially-needy students)
 - \$47,885 – 62 students travelling this year
 - Chaperones (8@\$4000=\$32,000)
 - Financial Aid (\$19,000 – includes some outside sources)
- Transportation - .1% (tokens for students to stay after-school for activities)
 - \$3,000
- Not included in budget: books, supplies, professional development, technology or anything else

What is the Impact of a Freeze for 2015-2017? = Frozen at \$1,341,880

- Salaries = \$1,124,017 *before* negotiated increase in salary scale
- Benefits = \$ 219,334 *before* any increases for next year
- 2016-17: Total Fixed Costs = \$1,343,351 *minimum*
- 2016-17: Total Fixed Costs = \$1,38,997 *minimum*