

SECTION 4: FISCAL NOTE

AGENCY FISCAL ESTIMATE OF PROPOSED REGULATION

Agency Submitting Regulation: Insurance Department Date: January 15, 2014

Subject Matter of Regulation: Regulations Concerning Risk-Based Capital for Insurers

Regulation Section No.: 38a-72-1 through 38a-72-13 inclusive

Statutory Authority: Conn. Gen. Stat. §§38a-8; 38a-72; 38a-614

Other Agencies Affected: none

Effective Date Used In Cost Estimate: July 1, 2014

Estimate Prepared By: Beth Cook, Counsel Telephone No.: 860-297-3998

SUMMARY OF COST AND REVENUE IMPACT OF PROPOSED REGULATION

Agency: Insurance Department Fund Affected: Insurance Fund

	First Year	Second Year	Full Operation
<u>Number of Positions</u>			
Personal Services			
Other Expenses			
Equipment			
Grants			
Total State Cost or (Savings)			
Estimated Revenue Gain or (Loss)			
Total Net State Cost or (Savings)	0	0	0

Explanation of State Impact of Regulation:

none

Explanation of Municipal Impact of Regulation:

none

Explanation of Small Business Impact of Regulation:

none