



General Assembly

Amendment

February Session, 2014

LCO No. 5128

SB0002305128SR0

Offered by:
SEN. FASANO, 34th Dist.

To: Subst. Senate Bill No. 23

File No. 603

Cal. No. 397

"AN ACT CONCERNING BENEFIT CORPORATIONS AND ENCOURAGING SOCIAL ENTERPRISE."

1 In line 67, strike "two-thirds" and insert "sixty"

2 In line 68, after "action" insert ", except that for purposes of section 5
3 of this act, the corporate action is approved by the vote of shareholders
4 of each class or series entitled to cast at least ninety per cent of the
5 votes that shareholders of the class or series are entitled to cast on the
6 action"

7 In line 78, strike "two-thirds" and insert "sixty"

8 In line 79, after "action" insert ", except that for purposes of section 5
9 of this act, the action is approved by the vote or written consent of the
10 holders described in subparagraph (B)(i) of this subdivision entitled to
11 cast at least ninety per cent of the votes that all of those holders are
12 entitled to cast on the action"