



General Assembly

Amendment

February Session, 2014

LCO No. 5126

SB0002305126SR0

Offered by:
SEN. FASANO, 34th Dist.

To: Subst. Senate Bill No. 23

File No. 603

Cal. No. 397

"AN ACT CONCERNING BENEFIT CORPORATIONS AND ENCOURAGING SOCIAL ENTERPRISE."

1 After line 177, insert the following:

2 "(c) If a benefit corporation that adopts a legacy preservation
3 provision subsequently amends its certificate of incorporation to delete
4 any provision stating that such corporation is subject to a legacy
5 preservation provision, such corporation shall no longer be subject to
6 such provision."

7 In lines 174, 197, 199 and 202, strike "has adopted" and insert "is
8 subject to"

9 In line 177 and 215 strike "have adopted" and insert "are subject to"

10 In lines 179, 185, 195, 205 and 210, strike "adopts" and insert "is
11 subject to"