



PAUWAY CORPORATION

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Since 1979

March 6, 2014

To: The Labor & Public Employee Committee:

My name is Wayne Rydzy, President of Pauway Corp located in Wallingford Ct.

I am writing to express my support for HB 5314, which would use \$60 million of the projected state budget surplus to be used to pre-pay the balance of interest owed on funds the state borrowed from the federal government to keep Connecticut's unemployment compensation system afloat.

Our unemployment compensation taxes are very high and are a major cost factor in our business plans. In addition to our unemployment taxes, we are also paying a federal tax that increases every year, plus special assessments each July. This burden is too much to bear on our own.

We urge you to support HB 5314 because it will benefit our business, Connecticut's economy and prospects for more jobs in the state.

Thank You,

Wayne Rydzy

President