

University Update



UConn: A National Success Story

- 5th out of 58 public research universities for time to graduation of 4.2 years

Student to Faculty Ratio			
Fall 11	Fall 12	Fall 13	Fall 14
18.3	17.3	16.3	16.0 (est)

- 30th among 395 institutions for return on investment
- \$253M in research expenditures and \$490M in economic value
- New programs in Additive Manufacturing, Big Brain, Digital Media, Human Rights, Biomedical Engineering & Genomics and more

UConn 2013

- **29,089** undergraduate applications
- **22,595** undergraduate enrollment
- **1233** mean SAT score (**national mean is 1010**)
- **1413** mean SAT score for Honors students
- **80%** of UG students and **69%** of graduate students are Connecticut residents
- **7,621** degrees awarded:
 - **53%** of degree recipients were female
 - **19%** of degree recipients were minority

Commitment to Diversity

- **6,100** undergraduate minority students in 2013
- **91%** for first year retention rate for minority students
- **82%** for 6 year graduation rate for minority students (**50% national average**)
- **80%** for 6 year graduation rate for Hispanic students (**49% national average**)
- **72%** for 6 year graduation rate for African American students (**40% national average**)

UConn's Affordability

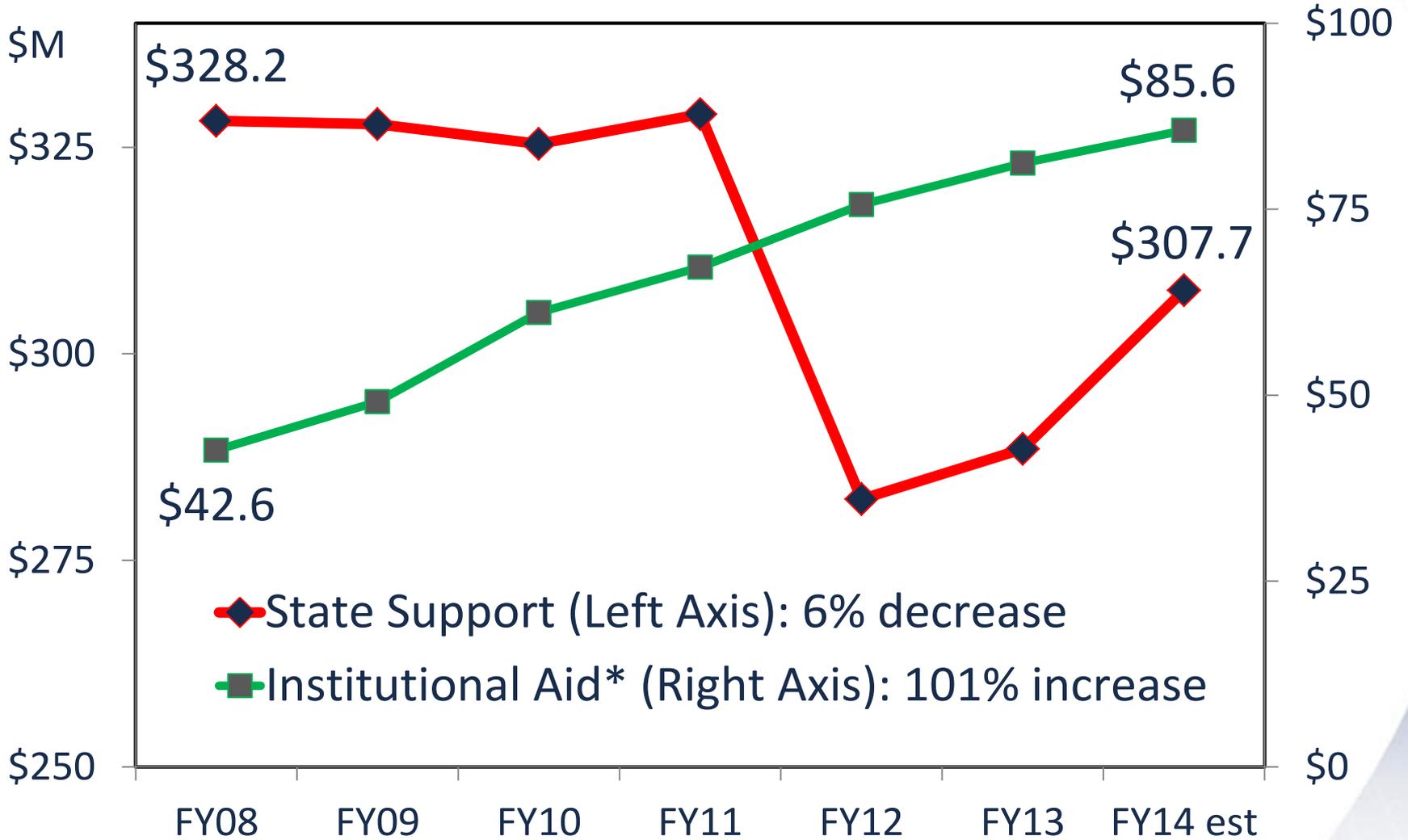
- UConn ranked 51st in the nation in percentage increase in tuition from 2006 to 2012

FY14 Tuition & Fees		Tuition & Fees	In-State	Out-of-State
Duke	\$47,473	Pittsburgh	\$17,100	\$27,106
Dartmouth	46,752	Penn State	16,992	29,566
Boston College	45,622	Vermont	15,688	36,616
Drexel	45,505	UMass	13,558	21,781
Boston U	44,910	Rutgers	13,499	27,523
Fordham	43,902	Illinois	13,292	27,674
Northeastern	41,686	URI	12,450	28,016
Quinnipiac	39,330	Delaware	12,112	29,932
		UConn	12,022	30,970
		Ohio State	10,614	26,334

How Does UConn Compare?

% UG Pell Recipients 2011			Pell 6-Yr Grad Rate 2012		
1	Stony Brook	36%	1	Virginia	87%
2	Rutgers	29%	2	UNC	83%
3	UMass	27%	3	UConn	78%
4	UConn	25%	4	Penn State	77%
5	Vermont	20%	5	Rutgers	76%
5	UNC	20%	6	Maryland	75%
5	Maryland	20%	7	Stony Brook	73%
8	Penn State	19%	8	Vermont	70%
9	Delaware	13%	9	UMass	66%
9	Virginia	13%	NA	Delaware	Not Avail
College Results Online			Academic Insights		

Commitment to Affordability



Institutions Sharing Cross-Admits

	1994	2001	2005	2007	2012
1	CCSU	UMass	Northeastern	UMass	UMass
2	BU	URI	UMass	Northeastern	Northeastern
3	UMass	Northeastern	URI	BU	BU
4	Fairfield	BU	BU	Vermont	Delaware
5	URI	UNH	Delaware	Penn State	URI
6	SCSU	Quinnipiac	Quinnipiac	Delaware	Penn State
7	ECSU	Delaware	Penn State	URI	Vermont
8	BC	Syracuse	UNH	UNH	Maryland
9	UNH	Rutgers	Providence	Maryland	Quinnipiac
10	Quinnipiac	Vermont	Fairfield	Quinnipiac	Drexel

Conclusion

- Access, affordability and quality are UConn's guiding principles
- UConn is an outstanding competitive value for the state's most highly qualified and diverse students
- *Next Generation Connecticut* will enable us to:
 - Build upon our previous success
 - Retain greater numbers of highly talented students in Connecticut
 - Emerge as a driver of innovation and economic growth

Next Generation Connecticut Summary

STEM Investments to be Competitive

- STEM education involves learning through laboratory experience, capstone design, research and industry projects
- UCONN 2000 STEM facilities are at full capacity:
 - Chemistry, Info Technology & Engineering, Pharmacy/Biology, Biology/Physics, Ag-Biotech, etc
- Pre-1960's era STEM facilities are outdated and at full capacity:
 - Gant, Torrey, Beach, Koons, Atwater, Engineering II, Bio-Science Laboratory, Bronwell, Longley, UTEB, etc.
- Faculty cannot compete for major research grants or effectively teach students using outdated STEM facilities
- Needs include facilities & staff for Manufacturing, High Performance Computing, Bio-Safety Laboratories, fMRI, Electron Microscopes, Systems Genomics, etc.

Return on Investment

- Median income of CT residents with STEM degrees earn \$11K more per year than graduates with other degrees
- Every \$1M in NIH research funding supports 15 jobs (salary of \$60K)
- Each new science/technology job creates more than one additional job
 - A chemical manufacturing job creates 3.1 additional jobs
 - A computers & electronics job creates 1.3 additional jobs
- For every new research \$1, CT will gain \$1.95 in business activity
- Every \$2M in research expenditures yields a patent
- By 2024 this initiative will yield Connecticut:
 - 135 patents & disclosures per year
 - 2,190 new permanent jobs
 - 30,000 total construction jobs

Next Generation Connecticut

- \$1.5B capital investment over 10 years
- \$137M increase in operating budget by 2024
 - FY15 is \$2.4M less than requested
- Increase undergraduate (UG) enrollment by 6,580 (30%)
 - Increase STEM UG students by 3,290 (42%)
 - Increase Digital Media UG students by 840
 - Increase Business Programs: Financial/Risk Management & Global Business UG students by 680
- Hire faculty & improve infrastructure
 - 259 new faculty
 - 200 STEM faculty
- Develop critical facilities for research & teaching

Next Generation Connecticut **is Underway!**

Highlights - even though *Next Generation CT* funding begins in FY15:

- Many new construction projects are in the planning phase including STEM research facility, teaching laboratories & residence halls
- Student enrollment increase started early – Fall 2013 (641 more freshmen at Storrs compared to Fall 2012)
 - 47% increase in Engineering freshmen enrollment
- Big Idea grants, scholarships and graduate student fellowships will be offered as planned in Fall 2014
- Planning activities at regional campuses are well on their way (e.g. Avery Point, Stamford and Hartford)

FY 2015 *Next Generation Connecticut* Operating Proposal

- \$15M provided in State budget; \$4.5M UConn commitment
- Increase undergraduate enrollment by 782 students
- Hire 38 faculty (20 STEM faculty)
- Establish premier Connecticut STEM Honors Program
 - STEM scholarships will be offered to the best students
 - “Big Idea!” grants will be offered for UG research projects with top faculty
 - STEM industry internship/co-op experiences
- Award 15 STEM fellowships to train outstanding doctoral students
- Increase Stamford Campus programs by expanding Digital Media & Business Programs

Master Plan 2014 &

Next Generation Connecticut

- Master Plan 2014 is underway and will:
 - Support the University mission and the academic plan
 - Guide investment of capital and operating funds
 - Support thoughtful planning, design and construction of \$1.775B *Next Generation Connecticut* capital projects
- *Next Generation Connecticut* capital projects:
 - New STEM research buildings
 - Renovated STEM and non-STEM academic buildings
 - Deferred Maintenance building and utility projects
 - Transportation and parking projects
 - Equipment and information technology upgrades
 - New STEM Living and Learning residence hall
 - New Honors residence hall
 - Regional Campuses: Avery Point, Hartford, Stamford

Next Generation Connecticut Capital Projects

Academic & Research Facilities

- Planning & design underway:
 - Renovate Monteith – faculty offices & classrooms
 - New STEM Research Center 1 – lecture halls & research labs
 - New Science and Engineering Building – research labs
 - Repair of Young Building envelope
 - Construction of new Main Accumulation Area
- Future projects:
 - Renovation of Gant – faculty offices, classrooms and research labs
 - Relocation of Torrey Life Sciences Greenhouses
 - Construction of new STEM Research Center 2 – classrooms & labs

Next Generation Connecticut Capital Projects

Deferred Maintenance

- Planning & design underway:
 - Renovation of dining facility to accommodate increased enrollment
 - Utility repairs & upgrades-steam, sewer, water, heating plant
- Future projects:
 - General building renovations & maintenance
 - Parking, public transportation & roads
 - Utility plant expansion to support additional facilities

Next Generation Connecticut Capital Projects

Residential Life Facilities

- Planning & Design underway
 - STEM living & learning residence hall: 650-700 beds
 - Honors residence hall
 - Residence hall renovations

Parking Garage

- Future project to support campus growth

Equipment

- Faculty start-up and departmental equipment

Next Generation Connecticut Capital Projects

Regional Campuses

- Hartford Campus relocation in design
 - Offices, classrooms & student space
 - Neighborhood campus concept
 - Consolidation of Greater Hartford Campus Undergraduate Programs, Public Policy, Social Work, Graduate Business Programs & Financial Accelerator
- Stamford Campus- planning for student housing
 - Process underway for selection of developer
- Avery Point – Planning started spring 2014

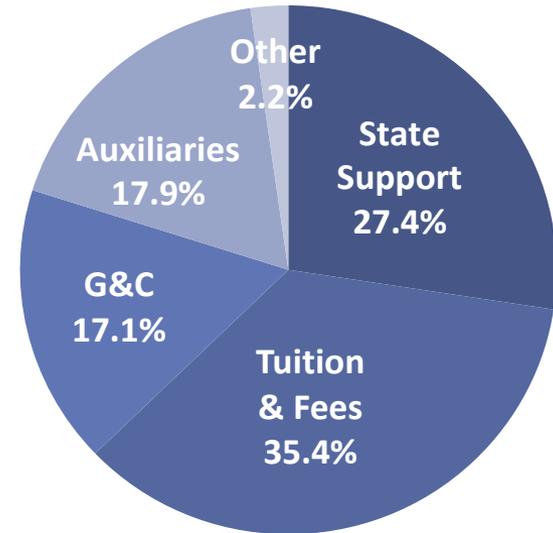
Appendix

FY 2014 Investments

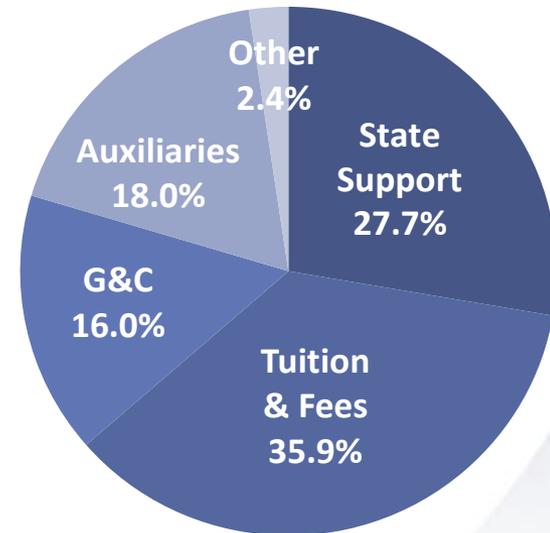
- Academic Programs
 - New degrees in digital media & business programs
 - Expansion in engineering, biology & chemistry to support & prepare for new STEM initiatives
 - Additional resources for honors and other diversity efforts
 - Increased support for course coverage to meet the needs of a larger freshman class
- Facilities
 - Funds for Water Reclamation Facility operations
 - McKinsey recommended positions, equipment & renovations
 - Funds for increased maintenance needs university-wide
- Public Safety
 - Funds provided to support emergency management and security assessment to ensure the safety of the University community

Revenues

FY13



FY14

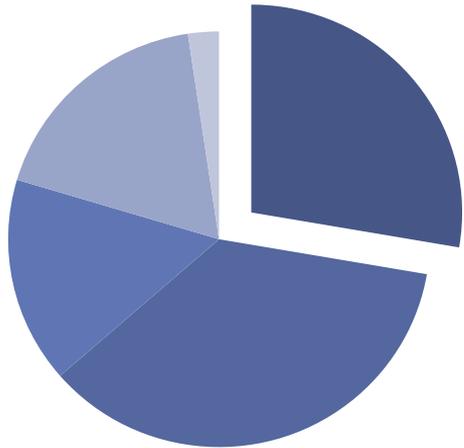


Revenues (\$M)	FY13 Actual	FY14 Forecast
State Support	\$288.5	\$307.7
Tuition & Fees	372.7	398.9
Grants/Contracts	179.9	178.1
Auxiliaries	188.2	200.2
Other	23.8	26.3
Total	\$1,053.1	\$1,111.2

State Appropriation as % of Total Revenues

UConn	%
FY91	50.0%
FY95	43.4%
FY06	35.4%
FY07	35.5%
FY08	35.8%
FY09	34.2%
FY10	32.6%
FY11	31.1%
FY12	27.4%
FY13	27.4%
FY14 est	27.7%

State Support



State Support
27.7%

\$307.7 M

	State Allotment (\$M)	State Support w/Fringe Benefits (\$M)	Reductions w/Fringe Benefits (\$M)	Fund Sweep (\$M)
FY09 Actual	\$234.1	\$327.8	\$19.6	
FY10 Actual	\$233.0	\$325.4	\$3.2	\$8.0
FY11 Actual	\$232.7	\$329.0	\$0.5	\$15.0
FY12 Actual	\$205.6	\$282.4	\$3.0	
FY13 Actual	\$195.4	\$288.5	\$14.9	
FY14 Forecast	\$202.1	\$307.7	\$1.2	
FY15 Forecast	\$228.3	\$348.7	\$1.2	
Total			\$43.6	\$23.0

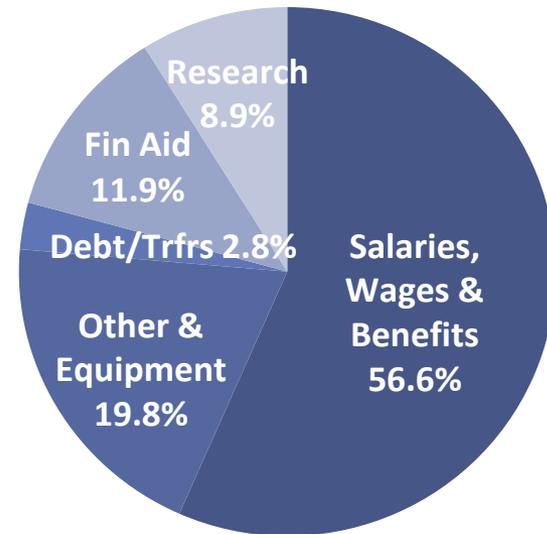
Since FY09, UConn will have absorbed approximately \$66.6M in reductions

Expenses

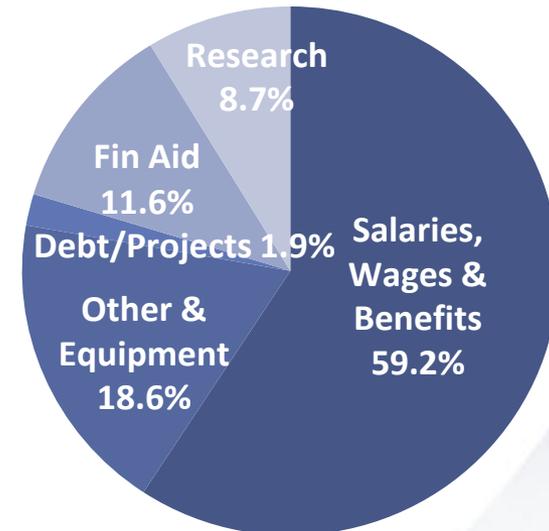
Expenses (\$M)	FY13 Actual	FY14* Forecast
Salaries, Wages & Benefits	\$595.7	\$673.0
Other & Equipment	208.0	210.7
Debt/Projects	30.1	21.9
Financial Aid	125.1	131.6
Research	93.8	99.2
Total	\$1,052.7	\$1,136.4

*Prior year fund balances will be used to balance the budget

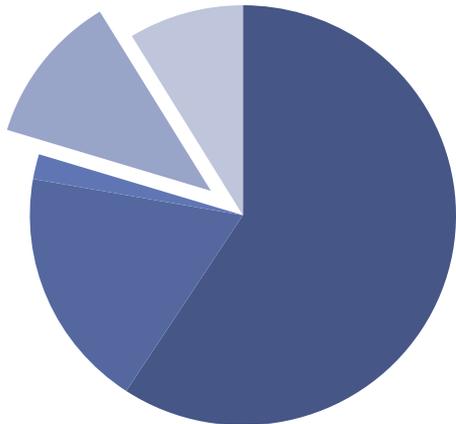
FY13



FY14



Financial Aid



Financial Aid
11.6%

\$131.6 M

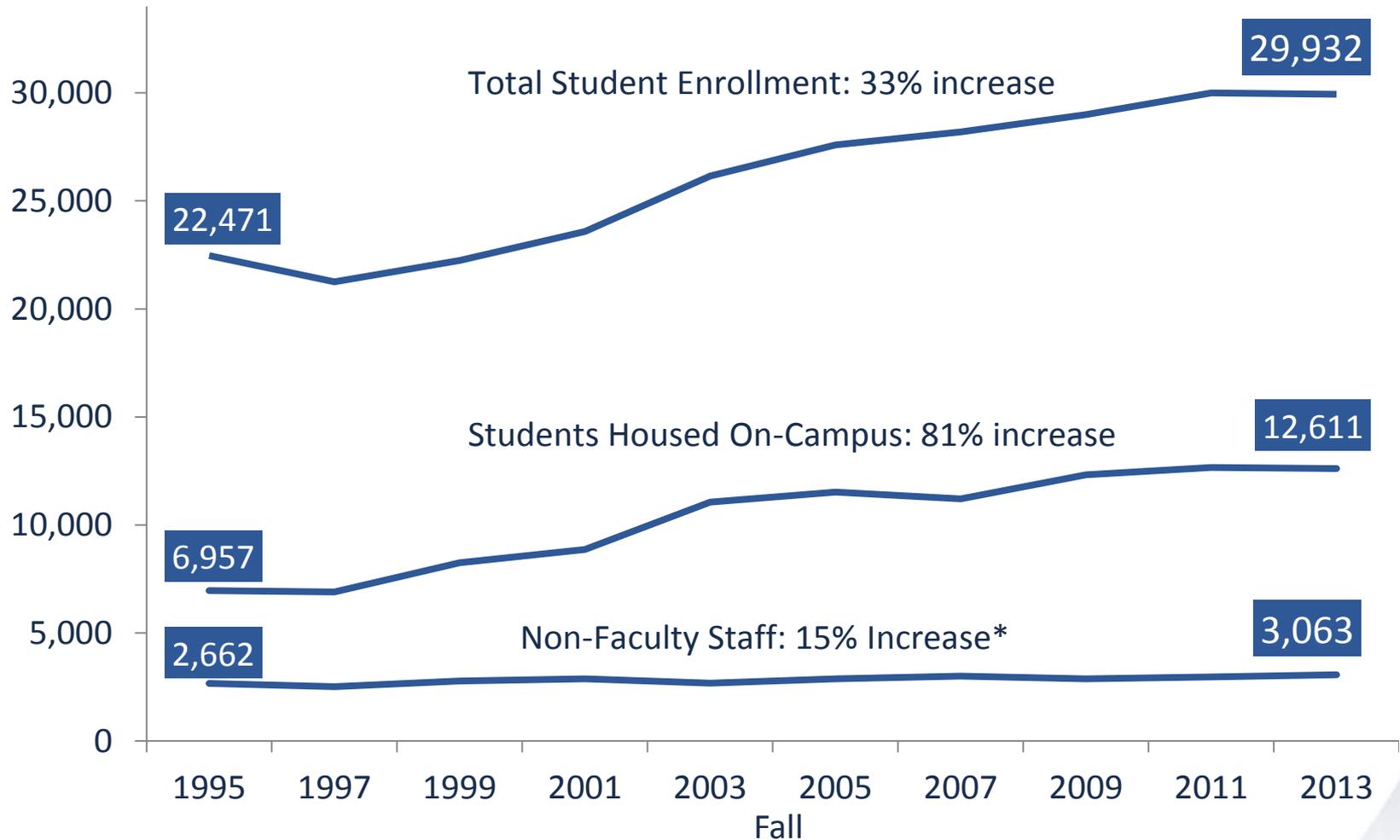
Financial Aid included in Budget (\$M)	FY12 Actual	FY13 Actual	FY14 Forecast	FY12-FY14 % Change
Tuition Funded Aid	\$70.5	\$74.5	\$77.8	10%
Other Scholarships	5.1	6.7	7.8	53%
State Aid	10.7	9.5	9.4	-12%
Federal Aid	23.0	23.5	24.3	6%
Private Aid	11.8	11.0	12.3	4%
Total	\$121.1	\$125.2	\$131.6	9%

Growth in Faculty

- Full-time faculty increase of 29% since fall 1995
- Decreased the student to faculty ratio
- Expanded course offerings to help students to graduate on time

Student to Faculty Ratio	
FY96	14.2
FY98	14.9
FY00	15.2
FY02	16.6
FY04	18.2
FY06	17.2
FY08	17.0
FY10	17.9
FY11	18.1
FY12	18.3
FY13	17.3
FY14	16.3

Staff & Student Growth



Unrestricted Fund Balances

Fund Balances (\$M)	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Forecast
Current Funds	\$71.5	\$71.0	\$73.2	\$72.6	\$69.4
Plant Funds	56.3	69.4	72.8	54.2	21.5
Debt Retirement	35.0	35.0	25.2	27.4	27.4
Total	\$162.8	\$175.4	\$171.2	\$154.2	\$118.3

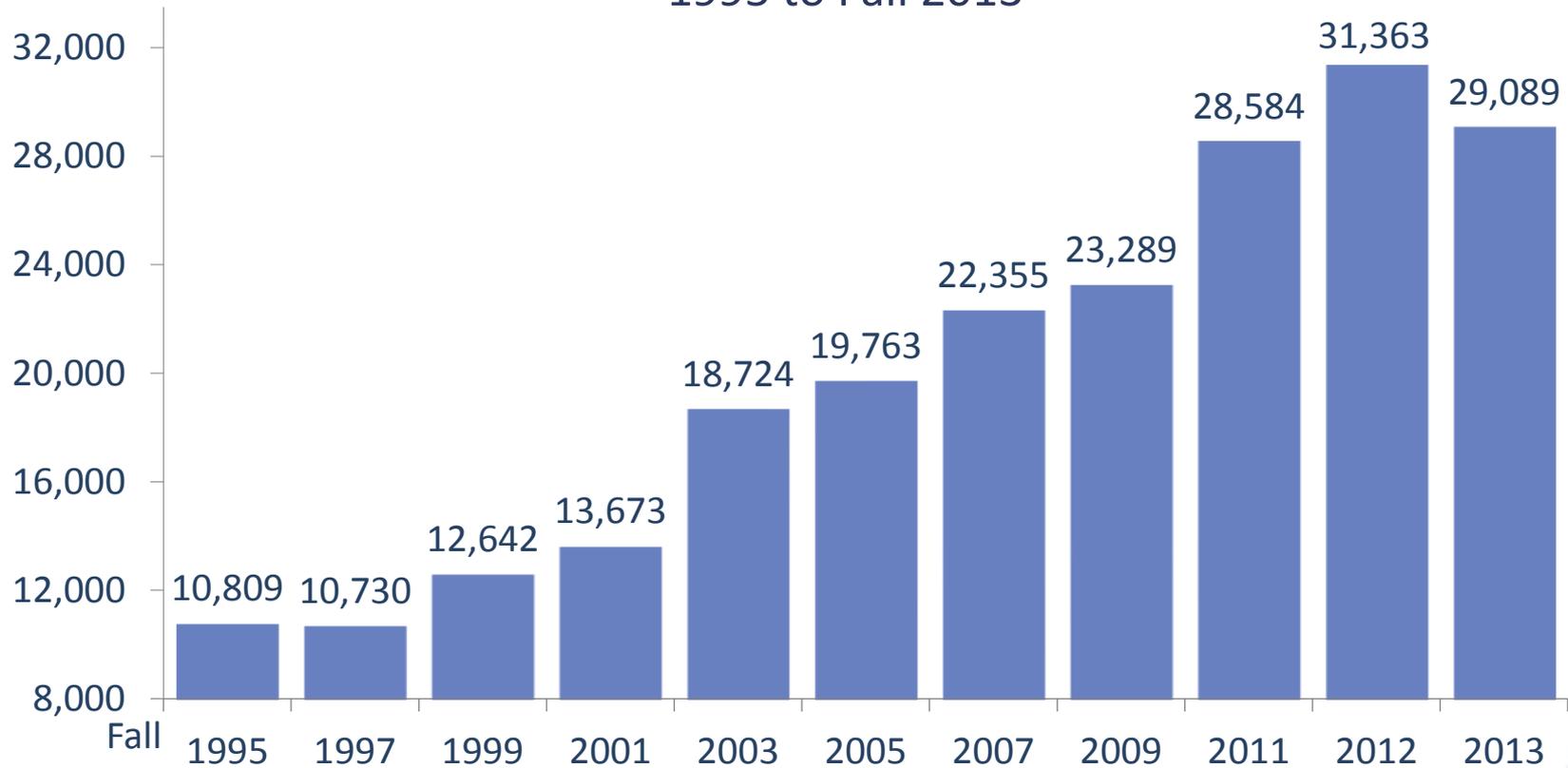
Future Year Challenges

- Faculty hiring
 - Reduced State support & philanthropy
- No layoffs of unionized employees
- McKinsey recommendations
 - Many savings opportunities require initial investment
- *Next Generation Connecticut*
 - Level of State support in out years uncertain
 - Scholarships require a 4 year commitment
- Maintaining a world class University in light of reduced State support

Freshman Application Trends

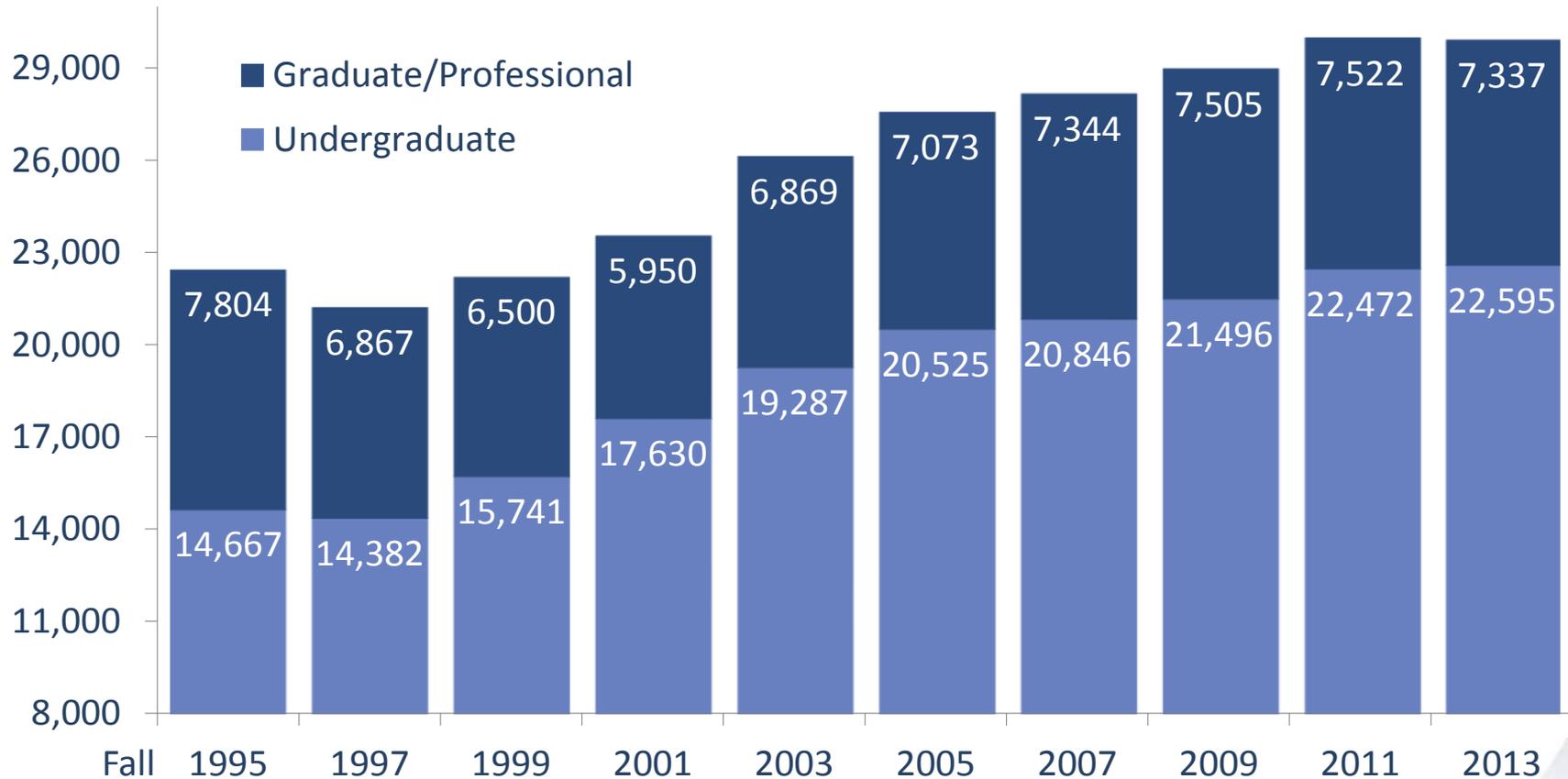
Storrs & Regionals

Applications at all campuses have increased 169% from Fall 1995 to Fall 2013



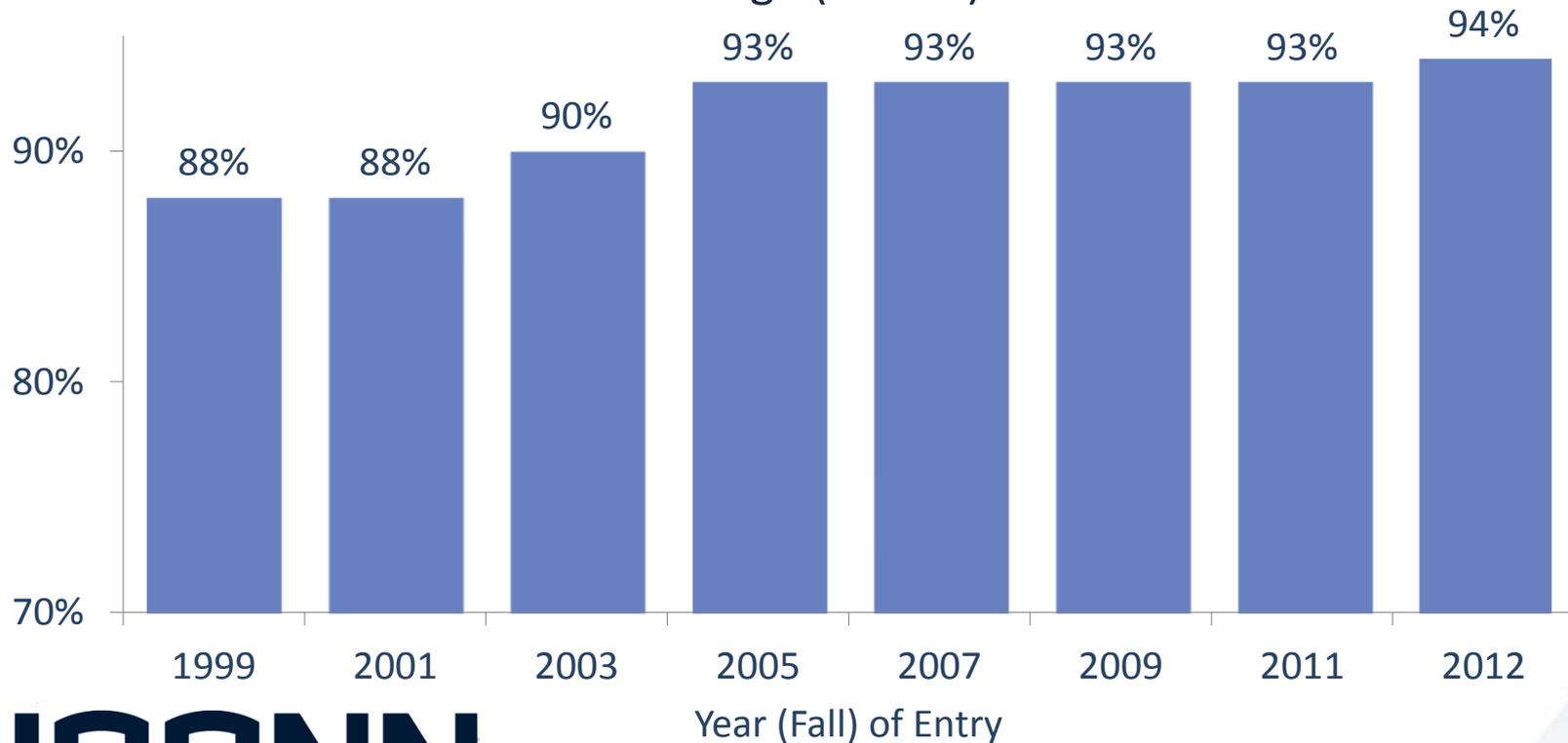
Total Student Enrollment

Undergraduate enrollment has increased 54% from 1995 to 2013



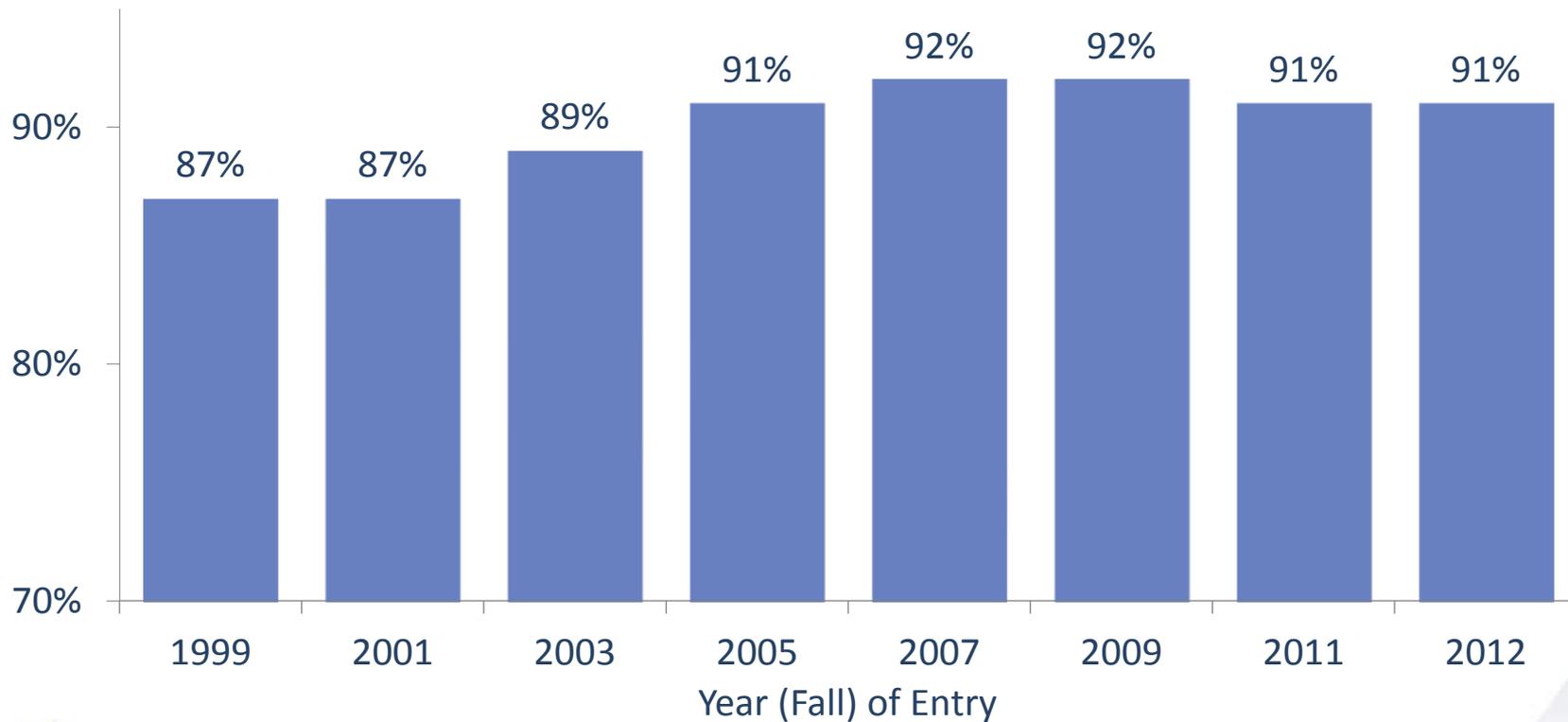
Freshmen Retention Trend - Storrs

- Fall 2012 rate ranks 14th among the 58 Public Research Peer Universities
- Fall 2011 freshman retention rate is substantially higher than the 81% average for 362 colleges & universities in the National Consortium for Student Retention Data Exchange (CSRDE)



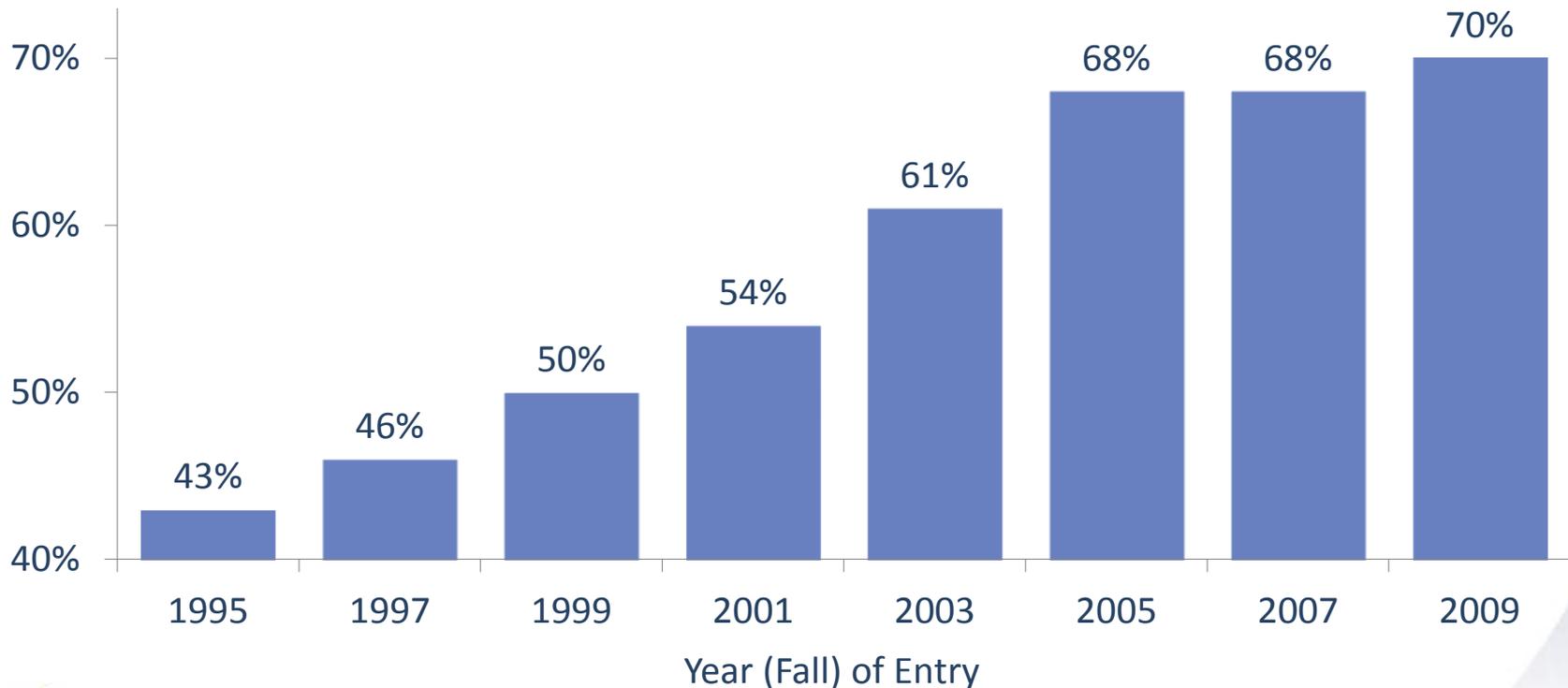
Minority Freshmen Retention Trend Storrs

- Fall 2011 minority freshman retention rate is also substantially higher than the national 79% average (CSRDE)



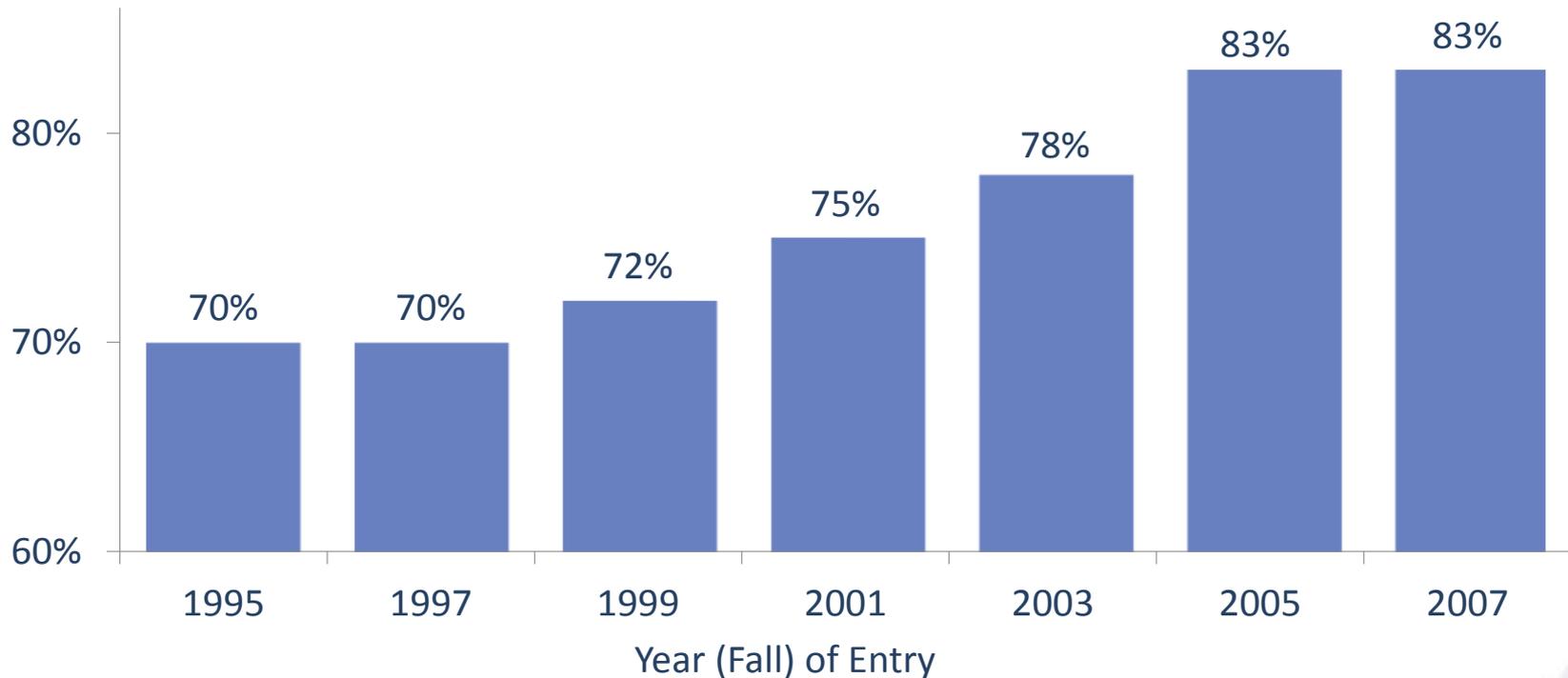
4-Year Graduation Trend - Storrs

- UConn's ranking among the 58 Public Research Peer Universities:
 - Fall 2006 4-year graduation rate of 67% ranks 7th
 - Fall 2006 average time to graduate of 4.2 years ranks 5th



6-Year Graduation Trend - Storrs

- UConn's ranking among the 58 Public Research Peer Universities:
 - Fall 2006 6-year graduation rate of 82% ranks 15th
 - Fall 2006 6-year minority graduation rate of 77% ranks 18th



Degrees Awarded

Undergraduate degrees have increased 74% since 1995

