

March 11, 2014

Co-Chair Paul R. Doyle

Co-Chair David A. Baram

Senator Kevin D. Witkos

Representative Dan Carter

General Law Committee:

I am submitting testimony in opposition to S.B. 299, AN ACT ESTABLISHING A PREPAID CONSUMER HEATING FUEL CONTRACT GUARANTY FUND.

Hoffman energy being in business in the state of CT since 1897 adamantly opposes the tax and or guaranteed fund (SB 299). Why should our business be penalized for the failure of another. I also find it unfair practice to have companies invest in funds protecting the pre buy customer when they do not offer any per buy contracts. Hoffman does not offer any prebuy contracts, never has and if forced to by the passing of this bill, will pass the associated costs on as an operating cost which effects the consumer the person you are currently trying to protect. In general funds set aside usually get raided and or are mismanaged and the dollars are spend on something other than what the use was intended for.

The requirements should be strictly between those dealers that are involved with the prebuy contracts and the DCP. All Ct companies offering pre-buy should provide contracts showing the amount of gallons secured and also sold on a monthly basis.

Please oppose S.B. 299, AN ACT ESTABLISHING A PREPAID CONSUMER HEATING FUEL CONTRACT GUARANTY FUND.

Sincerely

Dave Bates

Hoffman Energy

dbates@championenergy.com