



Senate

General Assembly

File No. 129

February Session, 2014

Senate Resolution No. 10

Senate, March 26, 2014

The Senate Committee on Judiciary reported through SEN. COLEMAN of the 2nd Dist., Chairperson of the Committee on the part of the Senate, that the resolution ought to be adopted.

RESOLUTION APPROVING THE SETTLEMENT AGREEMENT IN CAPITAL PROPERTIES ASSOCIATES, L.P. V. THE CAPITAL CITY ECONOMIC DEVELOPMENT AUTHORITY, ET AL.; STATE OF CONNECTICUT, ET AL. V. CAPITAL PROPERTIES ASSOCIATES, L.P.; AND STATE OF CONNECTICUT, ET AL. V. CAPITAL PROPERTIES ASSOCIATES, L.P., ET AL.

Resolved by the Senate:

1 That the provisions of the settlement agreement in the actions
2 Capital Properties Associates, L.P. v. The Capital City Economic
3 Development Authority, et al., Connecticut Superior Court, Judicial
4 District of Hartford at Hartford, Docket No. X07-HHD-CV-04-4025140-
5 S, State of Connecticut, et al. v. Capital Properties Associates, L.P.,
6 Connecticut Superior Court, Judicial District of Hartford at Hartford,
7 Docket No. X07-HHD-CV-05-4025115-S, and State of Connecticut, et al.
8 v. Capital Properties Associates, L.P., et al., Connecticut Appellate
9 Court, Docket No. A.C. 34974, requiring an expenditure from the
10 General Fund budget in excess of two million five hundred thousand
11 dollars and submitted by the Attorney General to this Assembly for
12 approval in accordance with section 3-125a of the general statutes, are

13 approved.

JUD *Senate Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 14 \$	FY 15 \$	FY 16 \$
Comptroller - Adjudicated Claims Account	GF - Cost	\$6.2 million	None	None

Municipal Impact: None

Explanation

The resolution results in a cost to the state's Adjudicated Claims account of \$6.2 million in FY 14. For FY 14 the Adjudicated Claims account is projected to be deficient \$6.9 million.

HB 5034, An Act Making Deficiency Appropriations for the Fiscal Year Ending June 30, 2014, appropriates \$6.2 million to cover the deficiency in this account.

The Out Years

There is no fiscal impact in the out years.

OLR Bill Analysis

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SUMMARY:

The Office of Legislative Research does not analyze Resolutions.

COMMITTEE ACTION

Judiciary Committee

Senate Favorable

Yea 10 Nay 0 (03/10/2014)