



# Senate

General Assembly

**File No. 435**

February Session, 2014

Substitute Senate Bill No. 486

*Senate, April 8, 2014*

The Committee on Commerce reported through SEN. LEBEAU of the 3rd Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

***AN ACT EXTENDING THE LAND VALUE TAXATION PILOT PROGRAM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (c) of section 12-63h of the 2014 supplement to  
2 the general statutes is repealed and the following is substituted in lieu  
3 thereof (*Effective October 1, 2014*):

4 (c) After receipt of the notice of selection provided by the Secretary  
5 of the Office of Policy and Management pursuant to subsection (b) of  
6 this section, the chief elected official of such municipality shall appoint  
7 a committee consisting of (1) a representative of the legislative body of  
8 the municipality or where the legislative body is the town meeting, a  
9 representative of the board of selectmen; (2) a representative from the  
10 business community; (3) a land use attorney; and (4) relevant  
11 taxpayers and stakeholders. Such committee shall prepare a plan for  
12 implementation of land value taxation. Such plan shall (A) provide a  
13 process for implementation of differentiated tax rates; (B) designate  
14 geographic areas of the municipality where the differentiated rates

15 shall be applied; and (C) identify legal and administrative issues  
 16 affecting the implementation of the plan. The chief executive officer,  
 17 the chief elected official, the assessor and the tax collector of the  
 18 municipality shall have an opportunity to review and comment on the  
 19 plan. On or before December 31, [2014] 2016, and upon approval of the  
 20 plan by the legislative body, the plan shall be submitted to the joint  
 21 standing committees of the General Assembly having cognizance of  
 22 matters relating to planning and development, finance, revenue and  
 23 bonding and commerce.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2014	12-63h(c)

**CE**      *Joint Favorable Subst.*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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***OFA Fiscal Note******State Impact:*** None***Municipal Impact:*** None***Explanation***

The bill extends the deadline for municipalities participating in the Land Value Taxation Pilot Program to submit plans for implementing the program. This has no fiscal impact.

***The Out Years******State Impact:*** None***Municipal Impact:*** None

**OLR Bill Analysis****sSB 486*****AN ACT EXTENDING THE LAND VALUE TAXATION PILOT PROGRAM.*****SUMMARY:**

This bill extends, from December 31, 2014 to December 31, 2016, the deadline for municipalities to submit plans under the existing land value taxation pilot program to the Commerce and Finance, Revenue, and Bonding committees. The land value taxation pilot program, requires the Office of Policy and Management to select up to three municipalities to develop a plan for taxing land at a higher rate than buildings.

EFFECTIVE DATE: October 1, 2014

**COMMITTEE ACTION**

Commerce Committee

Joint Favorable Substitute

Yea 18 Nay 0 (03/25/2014)