



# House of Representatives

General Assembly

**File No. 348**

February Session, 2014

Substitute House Bill No. 5413

*House of Representatives, April 3, 2014*

The Committee on Energy and Technology reported through REP. REED of the 102nd Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

***AN ACT APPROPRIATING FUNDS FOR THE PUBLIC, EDUCATIONAL AND GOVERNMENTAL PROGRAMMING AND EDUCATION TECHNOLOGY INVESTMENT ACCOUNT AND THE CLEAN ENERGY FINANCE AND INVESTMENT AUTHORITY.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) The sum of three million four  
2 hundred thousand dollars is appropriated to the public, educational  
3 and governmental programming and education technology investment  
4 account, from the General Fund, for the fiscal year ending June 30,  
5 2014.

6 Sec. 2. (*Effective from passage*) The sum of six million two hundred  
7 thousand dollars is appropriated to the Clean Energy Finance and  
8 Investment Authority established pursuant to section 16-245n of the  
9 general statutes, from the General Fund, for the fiscal year ending June  
10 30, 2014.

11 Sec. 3. Sections 101 and 107 of public act 13-184 are repealed.  
12 (*Effective from passage*)

|   |                     |                  |
|---|---------------------|------------------|
| This act shall take effect as follows and shall amend the following sections: |                     |                  |
| Section 1   | <i>from passage</i> | New section      |
| Sec. 2  | <i>from passage</i> | New section      |
| Sec. 3  | <i>from passage</i> | Repealer section |

**ET**      *Joint Favorable Subst.*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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**OFA Fiscal Note**

**State Impact:**

| <b>Agency Affected</b>                            | <b>Fund-Effect</b>                | <b>FY 14 \$</b> | <b>FY 15 \$</b> |
|---|-----------------------------------|-----------------|-----------------|
| Comptroller                                       | GF - Depletion of Surplus         | 9.6 million     | None            |
| Comptroller                                       | GF - Revenue Loss                 | None            | 27.7 million    |
| Department of Energy and Environmental Protection | PEGPETIA - Appropriation          | 3.4 million     | None            |
| Department of Energy and Environmental Protection | PEGPETIA - Revenue Gain           | None            | 3.5 million     |
| CEFIA   | Clean Energy Fund - Appropriation | 6.2 million     | None            |
| CEFIA   | Clean Energy Fund - Revenue Gain  | None            | 24.2 million    |

**Municipal Impact:** None

**Explanation**

The bill appropriates a total of \$9.6 million to the Public, Educational and Governmental Programming and Education Technology Investment Account (PEGPETIA) and Clean Energy Finance and Investment Authority (CEFIA) in FY 14, and eliminates a total of \$27.7 million in scheduled FY 15 revenue transfers from these same accounts. This results in a revenue loss of \$27.7 million in FY 15.

**Section 1** appropriates \$3.4 million to PEGPETIA and \$6.2 million to CEFIA from the General Fund in FY 14. This depletes the projected FY 14 General Fund surplus of approximately \$500.0 million by \$9.6 million.

**Section 1** also results in the budget being over the spending cap in

FY 14. Total appropriations contained in HB 5034, the FY 14 deficiency bill, as favorably reported by the Appropriations Committee, result in the FY 14 budget being under the spending cap by approximately \$400,000. The appropriations contained in the bill would result in the FY 14 budget being over the spending cap by approximately \$9.2 million.

**Section 2** repeals scheduled revenue transfers of \$3.5 million from PEGPETIA and \$24.2 million from CEFIA to the General Fund in FY 15. This results in a General Fund revenue loss of \$27.7 million in FY 15.

***The Out Years***

***State Impact:*** None

***Municipal Impact:*** None

**OLR Bill Analysis****sHB 5413*****AN ACT APPROPRIATING FUNDS FOR THE PUBLIC, EDUCATIONAL AND GOVERNMENTAL PROGRAMMING AND EDUCATION TECHNOLOGY INVESTMENT ACCOUNT AND THE CLEAN ENERGY FINANCE AND INVESTMENT AUTHORITY.*****SUMMARY:**

For FY 14, this bill appropriates from the General Fund (1) \$3.4 million to the Public, Educational and Governmental Programming and Education Technology Investment Account (PEGPETIA) and (2) \$6.2 million to the Clean Energy Finance and Investment Authority (CEFIA). It also repeals scheduled FY 15 transfers to the General Fund of (1) \$3.5 million from PEGPETIA and (2) \$24.2 million from CEFIA.

By law, PEGPETIA provides grants to support public, educational, and governmental (i.e., community access) programming and education technology initiatives. It is funded by a .25% tax on the gross earnings of cable-TV, satellite-TV, and certified competitive video (e.g., AT&T U-Verse) service providers.

By law, CEFIA administers the state's Clean Energy Fund to provide low-cost financing and credit enhancement mechanisms for clean energy projects. The fund is primarily supported by a 0.1-cent-per-kilowatt-hour charge on electric bills.

EFFECTIVE DATE: Upon passage

**COMMITTEE ACTION**

Energy and Technology Committee

Joint Favorable Substitute

Yea 23 Nay 0 (03/18/2014)