

CT2017

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TESTIMONY
BEFORE THE
COMMERCE COMMITTEE
LEGISLATIVE OFFICE BUILDING
FEBRUARY 27, 2014

My name is Jennifer Herz and I am Assistant Counsel for the Connecticut Business & Industry Association (CBIA). CBIA represents approximately 10,000 businesses throughout Connecticut and the vast majority of these are small companies employing less than 50 people.

I am submitting this testimony in support of **HB 5041 An Act Concerning Investment in Connecticut's Advanced Manufacturing Business**. CBIA supports this bill because it supports innovation and workforce development for Connecticut's manufacturers.

The Advisory Council and fund established under HB 5041 will serve as important tools to Connecticut's manufacturers who are always looking for the best ways to innovate and remain competitive in a global market. The experience of manufacturers serving on the Advisory Council is a central theme to the success of this initiative. Furthermore, the importance of workforce development cannot be overstated. Supporting the next generation of manufacturers is key to the continued success of Connecticut's manufacturers. CBIA urges your support of HB 5041 because it will support Connecticut's manufacturers.

Thank you for the opportunity to offer CBIA's comments.



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My name is Jennifer Herz and I am Assistant Counsel for the Connecticut Business & Industry Association (CBIA). CBIA represents approximately 10,000 businesses throughout Connecticut and the vast majority of these are small companies employing less than 50 people.

I am submitting this testimony in **support of SB 232 An Act Concerning the Manufacturing Reinvestment Program**. CBIA supports this bill because it will help Connecticut's manufacturers continue to grow and innovate in our state.

The current Manufacturing Reinvestment Program (MRA) is a good program that hasn't yet reached its potential and we believe some simple fixes will improve its effectiveness. Specifically, allowing manufacturers with more than 50 employees to utilize this program and expanding the tax benefits will attract more manufacturers to the benefits of this program.

This is a valuable initiative that encourages manufacturers to make capital investments in machinery, equipment, facilities and their workforce. Manufacturing continues to be vital to Connecticut's economy and implementation of this program, with some fixes, will continue to support growth and innovation.

CBIA urges your support of SB 232 because it will support reinvestment in Connecticut's manufacturing economy.

Thank you for the opportunity to offer CBIA's comments.