

**Bill History**  
**Session Year 2014**  
**Substitute for Raised S.B. No. 449**

[Bill Analysis for File Copy 486](#)    [File No. 486 \[pdf\]](#)  
[Fiscal Note for File Copy 486](#)    [FIN Joint Fav. Rpt](#)  
[Raised Bill \[pdf\]](#)    [FIN Joint Favorable Substitute \[pdf\]](#)  
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**Introducer(s):**

Finance, Revenue and Bonding Committee

**Title:** AN ACT CONCERNING COMPUTATION OF DATA RELATING TO REVENUE VOLATILITY.

**Statement of Purpose:** To establish a revenue stream dedicated to the use of the rainy day fund, debt payments and contributions to public pension plans, by segregating any increases in personal income tax attributable to increases in capital gains, dividends and interest income received by taxpayers.

**Bill History:**

03/11/14 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee  
03/13/14 PUBLIC HEARING 03/17  
03/25/14 JOINT FAVORABLE SUBSTITUTE  
03/25/14 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE  
04/04/14 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/09/14-5:00 PM  
04/10/14 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE  
04/10/14 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE  
04/10/14 SENATE CALENDAR NUMBER 306  
04/10/14 FILE NUMBER 486

**Co-sponsor(s):**

Rep. Vincent J. Candelora, 86th Dist.