

**Bill History**  
**Session Year 2014**  
**Substitute for Raised S.B. No. 367**

[Bill Analysis for File Copy 457](#)   [File No. 457 \[pdf\]](#)  
[Fiscal Note for File Copy 457](#)   [FIN Joint Fav. Rpt](#)  
[Raised Bill \[pdf\]](#)   [FIN Joint Favorable Substitute \[pdf\]](#)  
[FIN Vote Tally Sheet \[pdf\]](#)

**Introducer(s):**

Finance, Revenue and Bonding Committee

**Title:** AN ACT CONCERNING THE GIFT AND ESTATE TAX.

**Statement of Purpose:** To parallel the Internal Revenue Code by excluding gifts otherwise includible in the gross estate of the decedent from taxation under the estate tax, by including in the taxable estate any gift taxes paid within three years of death (for which a credit is allowed), and including a credit for gift taxes paid by the decedent's spouse on gifts made by the decedent that are then includible in the decedent's estate.

**Bill History:**

03/03/14 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee  
03/07/14 PUBLIC HEARING 03/13  
03/25/14 JOINT FAVORABLE SUBSTITUTE  
03/25/14 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE  
04/03/14 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/08/14-5:00 PM  
04/09/14 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE  
04/09/14 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE  
04/09/14 SENATE CALENDAR NUMBER 296  
04/09/14 FILE NUMBER 457

**Co-sponsor(s):**

Rep. Jeffrey J. Berger, 73rd Dist.   Sen. Joan V. Hartley, 15th Dist.  
Rep. Elissa T. Wright, 41st Dist.