
OLR Bill Analysis

SB 483

AN ACT CONCERNING FUNDING FOR THE INCUMBENT WORKER TRAINING PROGRAM.

SUMMARY:

This bill provides additional funds in FY 15 for the Department of Labor's (DOL) Incumbent Worker Training Program, which provides grants to businesses for training their current workers based on businesses' needs. It does so by transferring to this program's account the unexpended balance on June 30, 2014 in DOL's 21st Century Jobs account, which DOL uses to administer business support services, including accessing hiring and job training business tax credits and advising businesses on employment and training needs.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Commerce Committee

Joint Favorable

Yea 17 Nay 0 (03/20/2014)