
OLR Bill Analysis

sHB 5508

AN ACT CONCERNING MUNICIPAL ASSESSMENT AND TAXATION OF PROPERTY USED FOR PUBLIC EDUCATIONAL PURPOSES.

SUMMARY:

This bill exempts from property taxes any real property, building, or structure a public school district leases for public educational purposes.

EFFECTIVE DATE: October 1, 2014, and applicable to assessment years starting on and after that date.

COMMITTEE ACTION

Planning and Development Committee

Joint Favorable Substitute

Yea 20 Nay 0 (03/25/2014)