
OLR Bill Analysis

sHB 5413

AN ACT APPROPRIATING FUNDS FOR THE PUBLIC, EDUCATIONAL AND GOVERNMENTAL PROGRAMMING AND EDUCATION TECHNOLOGY INVESTMENT ACCOUNT AND THE CLEAN ENERGY FINANCE AND INVESTMENT AUTHORITY.

SUMMARY:

For FY 14, this bill appropriates from the General Fund (1) \$3.4 million to the Public, Educational and Governmental Programming and Education Technology Investment Account (PEGPETIA) and (2) \$6.2 million to the Clean Energy Finance and Investment Authority (CEFIA). It also repeals scheduled FY 15 transfers to the General Fund of (1) \$3.5 million from PEGPETIA and (2) \$24.2 million from CEFIA.

By law, PEGPETIA provides grants to support public, educational, and governmental (i.e., community access) programming and education technology initiatives. It is funded by a .25% tax on the gross earnings of cable-TV, satellite-TV, and certified competitive video (e.g., AT&T U-Verse) service providers.

By law, CEFIA administers the state's Clean Energy Fund to provide low-cost financing and credit enhancement mechanisms for clean energy projects. The fund is primarily supported by a 0.1-cent-per-kilowatt-hour charge on electric bills.

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Energy and Technology Committee

Joint Favorable Substitute

Yea 23 Nay 0 (03/18/2014)