
OFA Bill Analysis

sHB 5398

AN ACT CONCERNING THE AVAILABILITY OF ACTUARIAL VALUATIONS.

SUMMARY:

The bill requires the Office of the State Comptroller (OSC) to transmit all actuarial valuations and estimates to the General Assembly and the Office of Fiscal Analysis (OFA) within fifteen days of receipt.

In addition, the bill requires OSC to transmit to OFA all executive summaries and projections provided by actuaries for actuarial valuations or collective bargaining agreements within fifteen days of receipt.

EFFECTIVE DATE: July 1, 2014

COMMITTEE ACTION

Appropriations Committee

Joint Favorable Substitute

Yea 49 Nay 0 (04/01/2014)