
OFA Bill Analysis

sHB 5031

AN ACT CONCERNING THE BUDGET RESERVE FUND.

SUMMARY:

The bill raises the maximum allowable in the Budget Reserve Fund from 10% to 15% of net General Fund appropriations.

EFFECTIVE DATE: July 1, 2015

COMMITTEE ACTION

Appropriations Committee

Joint Favorable Substitute

Yea 34 Nay 15 (04/01/2014)