



General Assembly

**Amendment**

February Session, 2014

LCO No. 3124

**\*SB0019903124SD0\***

Offered by:

SEN. CRISCO, 17<sup>th</sup> Dist.

REP. MEGNA, 97<sup>th</sup> Dist.

To: Subst. Senate Bill No. 199

File No. 63

Cal. No. 83

**"AN ACT CONCERNING LONG-TERM CARE INSURANCE  
PREMIUM RATE INCREASES."**

1 Strike lines 81 to 86, inclusive, in their entirety and insert the  
2 following in lieu thereof:

3 "(ii) Provide policyholders not less than thirty calendar days to elect  
4 a reduction in policy benefits; and

5 (iii) Include a statement in such notice that if a policyholder fails to  
6 elect a reduction in policy benefits by the end of the notice period and  
7 has not cancelled the policy, the policyholder will be deemed to have  
8 elected to retain the existing policy benefits."

9 Strike lines 163 to 168, inclusive, in their entirety and insert the  
10 following in lieu thereof:

11 "(ii) Provide certificate holders not less than thirty calendar days to  
12 elect a reduction in policy benefits; and

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13     (iii) Include a statement in such notice that if a certificate holder fails  
14     to elect a reduction in policy benefits by the end of the notice period  
15     and has not cancelled the policy, the certificate holder will be deemed  
16     to have elected to retain the existing policy benefits."