



General Assembly

Amendment

February Session, 2014

LCO No. 3416

SB0007503416SD0

Offered by:

SEN. WILLIAMS, 29th Dist.
SEN. LOONEY, 11th Dist.
SEN. COLEMAN, 2nd Dist.
SEN. DOYLE, 9th Dist.

SEN. LEBEAU, 3rd Dist.
SEN. DUFF, 25th Dist.
SEN. SLOSSBERG, 14th Dist.
SEN. STILLMAN, 20th Dist.

To: Subst. Senate Bill No. 75

File No. 314

Cal. No. 222

"AN ACT INCREASING THE CAP ON THE NEIGHBORHOOD ASSISTANCE ACT TAX CREDIT PROGRAM AND EXTENDING THE PROGRAM TO PASS-THROUGH ENTITIES."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. Subsection (i) of section 12-632 of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective July*
5 *1, 2014*):

6 (i) In no event shall the total amount of all tax credits allowed to all
7 business firms pursuant to the provisions of this chapter exceed [five]
8 ten million dollars in any one fiscal year. Three million dollars of the
9 total amount of tax credits allowed shall be granted to business firms
10 eligible for tax credits pursuant to section 12-635."

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2014</i>	12-632(i)