



General Assembly

February Session, 2014

Raised Bill No. 341

LCO No. 1423



Referred to Committee on APPROPRIATIONS

Introduced by:
(APP)

**AN ACT CONCERNING PROFESSIONAL FEES FOR
ADMINISTRATION OF THE RETIRED TEACHERS HEALTH
INSURANCE PREMIUM ACCOUNT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (d) of section 10-183t of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective July*
3 *1, 2014*):

4 (d) The Treasurer shall establish a separate retired teachers' health
5 insurance premium account within the Teachers' Retirement Fund.
6 Commencing July 1, 1989, and annually thereafter all health benefit
7 plan contributions withheld under this chapter in excess of five
8 hundred thousand dollars shall, upon deposit in the Teachers'
9 Retirement Fund, be credited to such account. Interest derived from
10 the investment of funds in the account shall be credited to the account.
11 Funds in the account shall be used for (1) payments to boards of
12 education pursuant to subsection (c) of this section and for payment of
13 premiums on behalf of members, spouses of members, surviving
14 spouses of members or disabled dependents of members participating

15 in one or more health insurance plans pursuant to subsection (a) of this
16 section in an amount equal to the difference between the amount paid
17 pursuant to subsection (a) of this section and the amount paid
18 pursuant to subsection (c) of this section, and (2) payments for
19 professional fees associated with the administration of the health
20 benefit plans offered pursuant to this section. [of not more than one
21 hundred fifty thousand dollars annually.] If, during any fiscal year,
22 there are insufficient funds in the account for the purposes of all such
23 payments, the General Assembly shall appropriate sufficient funds to
24 the account for such purpose.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2014</i>	10-183t(d)

Statement of Purpose:

To eliminate the annual cap on professional fees for administration of the retired teachers' health insurance premium account.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]