



General Assembly

**Raised Bill No. 230**

February Session, 2014

LCO No. 822



Referred to Committee on COMMERCE

Introduced by:  
(CE)

**AN ACT AUTHORIZING BONDS OF THE STATE FOR THE  
CONNECTICUT TROLLEY MUSEUM.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2014*) (a) For the purposes described in  
2 subsection (b) of this section, the State Bond Commission shall have  
3 the power from time to time to authorize the issuance of bonds of the  
4 state in one or more series and in principal amounts not exceeding in  
5 the aggregate three million nine hundred fifty thousand dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the  
7 amount stated in subsection (a) of this section, shall be used by the  
8 Department of Economic and Community Development for the  
9 purpose of providing a grant-in-aid to the Connecticut Trolley  
10 Museum in the town of East Windsor for improvements and  
11 expansion of the museum.

12 (c) All provisions of section 3-20 of the general statutes, or the  
13 exercise of any right or power granted thereby, which are not  
14 inconsistent with the provisions of this section are hereby adopted and  
15 shall apply to all bonds authorized by the State Bond Commission

16 pursuant to this section, and temporary notes in anticipation of the  
17 money to be derived from the sale of any such bonds so authorized  
18 may be issued in accordance with said section 3-20 and from time to  
19 time renewed. Such bonds shall mature at such time or times not  
20 exceeding twenty years from their respective dates as may be provided  
21 in or pursuant to the resolution or resolutions of the State Bond  
22 Commission authorizing such bonds. None of said bonds shall be  
23 authorized except upon a finding by the State Bond Commission that  
24 there has been filed with it a request for such authorization which is  
25 signed by or on behalf of the Secretary of the Office of Policy and  
26 Management and states such terms and conditions as said commission,  
27 in its discretion, may require. Said bonds issued pursuant to this  
28 section shall be general obligations of the state and the full faith and  
29 credit of the state of Connecticut are pledged for the payment of the  
30 principal of and interest on said bonds as the same become due, and  
31 accordingly and as part of the contract of the state with the holders of  
32 said bonds, appropriation of all amounts necessary for punctual  
33 payment of such principal and interest is hereby made, and the State  
34 Treasurer shall pay such principal and interest as the same become  
35 due.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2014</i>	New section

**CE**                      *Joint Favorable C/R*    **FIN**