



General Assembly

February Session, 2014

**Raised Bill No. 183**

LCO No. 514



Referred to Committee on HIGHER EDUCATION AND  
EMPLOYMENT ADVANCEMENT

Introduced by:  
(HED)

***AN ACT CONCERNING FINANCING TRANSACTIONS FOR REVENUE  
BOND PROJECTS UNDER UCONN 2000.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1 Section 1. Subsection (a) of section 10a-109f of the general statutes is  
2 repealed and the following is substituted in lieu thereof (*Effective from*  
3 *passage*):

4 (a) The university may, when directed by vote of its board of  
5 trustees and subject to the limitations in the authorized funding  
6 amount, borrow money and enter into financing transactions  
7 proceedings in anticipation of assured revenues, [or] project revenue  
8 or other funding sources in the name of the university, on behalf of the  
9 state, and issue securities in connection with such proceedings, as  
10 follows: (1) To finance the cost of UConn 2000 or any one project  
11 thereof, or more than one, or any combination of projects thereof; (2) to  
12 refund securities issued pursuant to sections 10a-109a to 10a-109y,  
13 inclusive; and (3) to refund any such refunding borrowings. All  
14 securities issued in connection with assured revenues, [or] project

15 revenues or other funding sources that will be financing transaction  
16 proceedings entered into pursuant to this section shall be authorized  
17 by a resolution approved by not less than a majority vote of its board  
18 of trustees. Nothing in this subsection shall increase the annual or  
19 aggregate cap on the amount of securities, the special debt service  
20 requirements of which are secured by the state debt service  
21 commitment pursuant to section 10a-109g.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	10a-109f(a)

**Statement of Purpose:**

To expand the revenues acceptable for issuing certain securities for UConn 2000 projects.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*