



General Assembly

February Session, 2014

Raised Bill No. 127

LCO No. 933



Referred to Committee on BANKS

Introduced by:
(BA)

AN ACT CONCERNING THE DEPARTMENT OF BANKING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 36a-1 of the 2014 supplement to the general
2 statutes repealed and the following is substituted in lieu thereof
3 (*Effective October 1, 2014*):

4 This title shall be known as the "Banking Law of Connecticut" and
5 shall be applicable to all Connecticut banks, Connecticut credit unions,
6 mortgage lenders, mortgage correspondent lenders, mortgage brokers,
7 mortgage loan originators, loan processors or underwriters, money
8 transmitters, check cashers, trustees under mortgages or deeds of trust
9 of real property securing certain investments, corporations exercising
10 fiduciary powers, small loan lenders, business and industrial
11 development corporation licensees, sales finance companies, mortgage
12 servicing companies, debt adjusters, debt negotiators, consumer
13 collection agencies and to such other persons [as] who subject
14 themselves to the provisions of this title or who, by violating any of its
15 provisions, become subject to the penalties provided in this title.

16 Sec. 2. Section 36a-3 of the 2014 supplement to the general statutes is
17 repealed. (*Effective October 1, 2014*)

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2014</i>	36a-1
Sec. 2	<i>October 1, 2014</i>	Repealer section

Statement of Purpose:

To make changes to the general statutes related to the Department of Banking.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]