



General Assembly

Committee Bill No. 78

February Session, 2014

LCO No. 2849



Referred to Committee on COMMERCE

Introduced by:
(CE)

AN ACT EXTENDING THE JOB EXPANSION TAX CREDIT PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (h) of section 12-217pp of the 2014 supplement
2 to the general statutes is repealed and the following is substituted in
3 lieu thereof (*Effective July 1, 2014, and applicable to taxable and income*
4 *years commencing on or after January 1, 2014*):

5 (h) No credit shall be allowed under this section for any new jobs
6 created on or after January 1, [2014] 2015.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2014, and applicable to taxable and income years commencing on or after January 1, 2014</i>	12-217pp(h)

Statement of Purpose:

To extend eligibility for the job expansion tax credit to new jobs created in 2014.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: SEN. MCKINNEY, 28th Dist.; REP. HWANG, 134th Dist.
SEN. FRANTZ, 36th Dist.

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