



General Assembly

February Session, 2014

Proposed Bill No. 76

LCO No. 400

Referred to Committee on COMMERCE

Introduced by:

SEN. LINARES, 33rd Dist.

REP. CARPINO, 32nd Dist.

AN ACT EXPANDING THE MANUFACTURING REINVESTMENT ACCOUNT PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) eliminate the limit on
- 2 the number of small manufacturers that may establish manufacturing
- 3 reinvestment accounts, and (2) eliminate the tax on withdrawals from
- 4 a manufacturing reinvestment account.

Statement of Purpose:

To eliminate the cap on the number of small manufacturers that may establish manufacturing reinvestment accounts and to eliminate the tax on withdrawals from such accounts.