



General Assembly

**Substitute Bill No. 5473**

February Session, 2014



**AN ACT CONCERNING CASH REFUNDS FOR GIFT CARD BALANCES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2014*) (a) For the purposes of this  
2 section, "gift card" means a record evidencing a promise, made for  
3 consideration, by the seller or issuer of the record that goods or  
4 services will be provided to the owner of the record to the value shown  
5 in the record and includes, but is not limited to, a record that contains  
6 a microprocessor chip, magnetic stripe or other means for the storage  
7 of information that is prefunded and for which the value is  
8 decremented upon each use, an electronic gift card, stored-value card  
9 or certificate, a store card or a similar record or card.

10 (b) If a person uses a gift card to make a purchase of goods or  
11 services and the balance on the gift card is less than five dollars after  
12 such purchase, the person accepting the gift card as payment, if  
13 requested by the purchaser, shall provide the purchaser with a cash  
14 refund equal to the value of the remaining balance on the gift card  
15 after the purchase.

16 (c) A violation of subsection (b) of this section shall be deemed an  
17 unfair or deceptive trade act or practice under subsection (a) of section  
18 42-110b of the general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2014</i>	New section
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**GL**      *Joint Favorable Subst.*