



General Assembly

February Session, 2014

Raised Bill No. 5473

LCO No. 2093



Referred to Committee on GENERAL LAW

Introduced by:
(GL)

AN ACT CONCERNING CASH REFUNDS FOR GIFT CARD BALANCES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2014*) (a) For the purposes of this
2 section, "gift card" means a record evidencing a promise, made for
3 consideration, by the seller or issuer of the record that goods or
4 services will be provided to the owner of the record to the value shown
5 in the record and includes, but is not limited to, a record that contains
6 a microprocessor chip, magnetic stripe or other means for the storage
7 of information that is prefunded and for which the value is
8 decremented upon each use, an electronic gift card, stored-value card
9 or certificate, a store card or a similar record or card.

10 (b) If a person uses a gift card to make a purchase of goods or
11 services, the person accepting the gift card as payment, if requested by
12 the purchaser, shall provide the purchaser with a cash refund equal to
13 the value of the remaining balance of the gift card after the purchase.

14 (c) A violation of subsection (b) of this section shall be deemed an

15 unfair or deceptive trade act or practice under subsection (a) of section
16 42-110b of the general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2014</i>	New section

Statement of Purpose:

To allow consumers to obtain cash refunds for gift card balances.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]