



General Assembly

February Session, 2014

**Raised Bill No. 5470**

LCO No. 2000



Referred to Committee on BANKS

Introduced by:  
(BA)

**AN ACT REQUIRING A SALES AND USE TAX EXEMPTION FOR SALES TO CONNECTICUT CREDIT UNIONS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-412 of the 2014 supplement to the general  
2 statutes is amended by adding subdivision (120) as follows (*Effective*  
3 *July 1, 2014, and applicable to sales occurring on or after said date*):

4 (NEW) (120) Sales of tangible personal property or services to, and  
5 the storage, use or other consumption of tangible personal property or  
6 services by, a Connecticut credit union, as defined in section 36a-2.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2014, and applicable to sales occurring on or after said date</i>	12-412

**BA**

*Joint Favorable C/R*

FIN