



General Assembly

February Session, 2014

***Raised Bill No. 5407***

LCO No. 1471



Referred to Committee on COMMERCE

Introduced by:  
(CE)

***AN ACT CONCERNING MINOR AND TECHNICAL CHANGES TO  
COMMERCE-RELATED STATUTES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (f) of section 4-66a of the general statutes is  
2 repealed and the following is substituted in lieu thereof (*Effective from*  
3 *passage*):

4 (f) The Secretary of the Office of Policy and Management is  
5 authorized to do all things necessary to apply for and accept federal  
6 funds allotted or available to the state under any federal act or  
7 program [which] that could support activities [which] the secretary is  
8 authorized to undertake. He shall administer such funds in accordance  
9 with state and federal law. The secretary, in consultation with the  
10 [executive director] chief executive officer of Connecticut Innovations,  
11 Incorporated, or the Commissioner of Economic and Community  
12 Development, when applicable, may apply for all federal funds  
13 available to the state for defense conversion projects and other projects  
14 consistent with a defense conversion strategy.

15 Sec. 2. Subsection (d) of section 12-704d of the general statutes is  
16 repealed and the following is substituted in lieu thereof (*Effective from*  
17 *passage*):

18 (d) (1) A Connecticut business may apply to Connecticut  
19 Innovations, Incorporated, for approval as a Connecticut business  
20 qualified to receive cash investments eligible for a tax credit pursuant  
21 to this section. The application shall include (A) the name of the  
22 business and a copy of the organizational documents of such business,  
23 (B) a business plan, including a description of the business and the  
24 management, product, market and financial plan of the business, (C) a  
25 description of the business's innovative technology, product or service,  
26 (D) a statement of the potential economic impact of the business,  
27 including the number, location and types of jobs expected to be  
28 created, (E) a description of the qualified securities to be issued and the  
29 amount of cash investment sought by the qualified Connecticut  
30 business, (F) a statement of the amount, timing and projected use of  
31 the proceeds to be raised from the proposed sale of qualified securities,  
32 and (G) such other information as the [executive director] chief  
33 executive officer of Connecticut Innovations, Incorporated, may  
34 require.

35 (2) Said [executive director] chief executive officer shall, on or before  
36 August 1, 2010, and monthly thereafter, compile a list of approved  
37 applications, categorized by the cash investments being sought by the  
38 qualified Connecticut business and type of qualified securities offered.

39 Sec. 3. Subsection (a) of section 32-1o of the 2014 supplement to the  
40 general statutes is repealed and the following is substituted in lieu  
41 thereof (*Effective from passage*):

42 (a) On or before July 1, 2015, and every four years thereafter, the  
43 Commissioner of Economic and Community Development, within  
44 available appropriations, shall prepare an economic development  
45 strategic plan for the state in consultation with the Secretary of the

46 Office of Policy and Management, the Commissioners of Energy and  
47 Environmental Protection and Transportation, the Labor  
48 Commissioner, the chairperson of the Culture and Tourism Advisory  
49 Committee, the executive directors of the Connecticut Housing  
50 Finance Authority [, Connecticut Innovations, Incorporated,] and the  
51 Connecticut Health and Educational Facilities Authority, and the chief  
52 executive officer of Connecticut Innovations, Incorporated, or their  
53 respective designees, and any other agencies the Commissioner of  
54 Economic and Community Development deems appropriate.

55 Sec. 4. Section 32-23e of the 2014 supplement to the general statutes,  
56 as amended by section 307 of public act 13-247, is repealed and the  
57 following is substituted in lieu thereof (*Effective January 1, 2015*):

58 To accomplish the purposes of the corporation, which are hereby  
59 determined to be public purposes for which public funds may be  
60 expended, and in addition to any other powers provided by law, the  
61 corporation shall have power to: (1) Determine the location and  
62 character of any project to be financed [under the provisions of said  
63 chapters and sections] by the corporation, provided any financial  
64 assistance shall be approved in accordance with written procedures  
65 prepared pursuant to subdivision (14) of this section; (2) purchase,  
66 receive, by gift or otherwise, lease, exchange, or otherwise acquire, and  
67 construct, reconstruct, improve, maintain, equip and furnish one or  
68 more projects, including all real and personal property which the  
69 corporation may deem necessary in connection therewith, and to enter  
70 into a contract with a person therefor upon such terms and conditions  
71 as the corporation shall determine to be reasonable, including but not  
72 limited to reimbursement for the planning, designing, financing,  
73 construction, reconstruction, improvement, equipping, furnishing,  
74 operation and maintenance of the project and any claims arising  
75 therefrom and establishment and maintenance of reserve and  
76 insurance funds with respect to the financing of the project; (3) insure  
77 any or all payments to be made by the borrower under the terms of  
78 any agreement for the extension of credit or making of a loan by the

79 corporation in connection with any economic development project to  
80 be financed, wholly or in part, through the issuance of bonds or  
81 mortgage payments of any mortgage which is given by a mortgagor to  
82 the mortgagee who has provided the mortgage for an economic  
83 development project upon such terms and conditions as the  
84 corporation may prescribe and as provided herein, and the faith and  
85 credit of the state are pledged thereto; (4) in connection with the  
86 insuring of payments of any mortgage, request for its guidance a  
87 finding of the municipal planning commission, or, if there is no  
88 planning commission, a finding of the municipal officers, of the  
89 municipality in which the economic development project is proposed  
90 to be located, or of the regional council of governments of which such  
91 municipality is a member, as to the expediency and advisability of the  
92 economic development project; (5) sell or lease to any person, all or  
93 any portion of a project, purchase from eligible financial institutions  
94 mortgages with respect to economic development projects, purchase or  
95 repurchase its own bonds, and sell, pledge or assign to any person any  
96 such bonds, mortgages, or other loans, notes, revenues or assets of the  
97 corporation, or any interest therein, for such consideration and upon  
98 such terms as the corporation may determine to be reasonable; (6)  
99 mortgage or otherwise encumber all or any portion of a project  
100 whenever it shall find such action to be in furtherance of the purposes  
101 of [said chapters and sections] the corporation; (7) enter into  
102 agreements with any person, including prospective mortgagees and  
103 mortgagors, for the purpose of planning, designing, constructing,  
104 acquiring, altering and financing projects, providing liquidity or a  
105 secondary market for mortgages or other financial obligations incurred  
106 with respect to facilities [which] that would qualify as a project under  
107 this chapter, purchasing loans made by regional corporations under  
108 section 32-276, or for any other purpose in furtherance of any other  
109 power of the corporation; (8) grant options to purchase or renew a  
110 lease for any of its projects on such terms as the corporation may  
111 determine to be reasonable; (9) employ or retain attorneys, accountants  
112 and architectural, engineering and financial consultants and such other

113 employees and agents and to fix their compensation [and to employ  
114 the Connecticut Development Credit Corporation on a cost basis] as it  
115 shall deem necessary to assist it in carrying out the purposes of [said]  
116 the corporation; [legislation;] (10) accept from a federal agency loans,  
117 grants or loan guarantees or otherwise participate in any loan, grant,  
118 loan guarantee or other financing or economic or project development  
119 program of a federal agency in furtherance of, and consistent with, the  
120 purposes of the corporation, and enter into agreements with such  
121 agency respecting any such loans, grants, loan guarantees or federal  
122 agency programs; (11) provide tenant lease guarantees and  
123 performance guarantees, invest in, extend credit or make loans to any  
124 person for the planning, designing, financing, acquiring, constructing,  
125 reconstructing, improving, expanding, continuing in operation,  
126 equipping and furnishing of a project and for the refinancing of  
127 existing indebtedness with respect to any facility or part thereof which  
128 would qualify as a project in order to facilitate substantial  
129 improvements thereto, which guarantees, investments, credits or loans  
130 may be secured by loan agreements, lease agreements, installment sale  
131 agreements, mortgages, contracts and all other instruments or fees and  
132 charges, upon such terms and conditions as the corporation shall  
133 determine to be reasonable in connection with such loans, including  
134 provision for the establishment and maintenance of reserve and  
135 insurance funds and in the exercise of powers granted in this section in  
136 connection with a project for such person, to require the inclusion in  
137 any contract, loan agreement or other instrument, such provisions for  
138 the construction, use, operation and maintenance and financing of a  
139 project as the corporation may deem necessary or desirable; (12) in  
140 connection with any application for assistance, [under said corporation  
141 legislation,] or commitments therefor, to make and collect such fees  
142 and charges as the corporation shall determine to be reasonable; (13)  
143 adopt procedures, in accordance with the provisions of section 1-121,  
144 to carry out the purposes of the corporation, which may give priority  
145 to applications for financial assistance based upon the extent the  
146 project will materially contribute to the economic base of the state by

147 creating or retaining jobs, providing increased wages or benefits to  
148 employees, promoting the export of products or services beyond the  
149 boundaries of the state, encouraging innovation in products or  
150 services, encouraging defense-dependent business to diversify to  
151 nondefense production, promoting standards of participation adopted  
152 by the Connecticut partnership compact pursuant to section 33-374g of  
153 the general statutes, revision of 1958, revised to 1991, or will otherwise  
154 enhance existing activities that are important to the economic base of  
155 the state, provided regulation-making proceedings commenced before  
156 January 1, 1989, shall be governed by sections 4-166 to 4-174, inclusive;  
157 (14) maintain an office at such place or places within the state as it may  
158 designate; (15) when it becomes necessary or feasible for the  
159 corporation to safeguard itself from losses, acquire, purchase, manage  
160 and operate, hold and dispose of real and personal property, take  
161 assignments of rentals and leases and make and enter into all  
162 contracts, leases, agreements and arrangements necessary or incidental  
163 to the performance of its duties; (16) in order to further the purposes of  
164 the corporation, or to assure the payment of the principal and interest  
165 on bonds or notes of the corporation or to safeguard the mortgage  
166 insurance fund, purchase, acquire and take assignments of notes,  
167 mortgages and other forms of security and evidences of indebtedness,  
168 purchase, acquire, attach, seize, accept or take title to any project by  
169 conveyance or [ ] by foreclosure, and sell, lease or rent any project for a  
170 use specified [in said chapters and sections or in this chapter] for the  
171 corporation; (17) do, or delegate, any and all things necessary or  
172 convenient to carry out the purposes and to exercise the powers given  
173 and granted to the corporation; (18) to accept from the department: (A)  
174 Financial assistance, (B) revenues or the right to receive revenues with  
175 respect to any program under the supervision of the department, and  
176 (C) loan assets or equity interests in connection with any program  
177 under the supervision of the department; to make advances to and  
178 reimburse the department for any expenses incurred or to be incurred  
179 by it in the delivery of such assistance, revenues, rights, assets or  
180 amounts; to enter into agreements for the delivery of services by the

181 corporation, in consultation with the department and the Connecticut  
182 Housing Finance Authority, to third parties which agreements may  
183 include provisions for payment by the department to the corporation  
184 for the delivery of such services; and to enter into agreements with the  
185 department or with the Connecticut Housing Finance Authority for the  
186 sharing of assistants, agents and other consultants, professionals and  
187 employees, and facilities and other real and personal property used in  
188 the conduct of the corporation's affairs; and (19) to transfer to the  
189 department: (A) Financial assistance, (B) revenues or the right to  
190 receive revenues with respect to any program under the supervision of  
191 the corporation, and (C) loan assets or equity interests in connection  
192 with any program under the supervision of the corporation, provided  
193 the transfer of such financial assistance, revenues, rights, assets or  
194 interests is determined by the corporation to be practicable, within the  
195 constraints and not inconsistent with the fiduciary obligations of the  
196 corporation imposed upon or established upon the corporation by any  
197 provision of the general statutes, the corporation's bond resolutions or  
198 any other agreement or contract of the authority and to have no  
199 adverse effect on the tax-exempt status of any bonds of the corporation  
200 or the state.

201 Sec. 5. Subsections (b) and (c) of section 32-23v of the 2014  
202 supplement to the general statutes are repealed and the following is  
203 substituted in lieu thereof (*Effective from passage*):

204 (b) In order to stimulate and encourage the growth and  
205 development of the state economy, the Connecticut Growth Fund is  
206 hereby created to provide fixed asset financing, working capital and  
207 high risk and start-up capital to firms important to the state's economic  
208 base. The state, acting through the corporation, may make, or  
209 participate with private sector financial institutions in making, loans  
210 from said fund to eligible borrowers, state and local development  
211 corporations and small business investment companies, in accordance  
212 with the provisions of this section. Payments of principal and interest  
213 or other payments on such loans, and funds received by the

214 corporation from any other source for the purposes of the Connecticut  
215 Growth Fund, shall be deposited into said fund and shall be used to  
216 make additional loans and for such other purposes authorized by this  
217 section.

218 (c) The state, acting through the corporation, may make, or  
219 participate with private sector financial institutions in making, loans  
220 from the Connecticut Growth Fund to eligible borrowers in accordance  
221 with the following provisions:

222 (1) The aggregate outstanding amount of any loans made under this  
223 section to any one eligible borrower, including affiliates, shall not  
224 exceed four million dollars;

225 (2) The amount of any loan made under this section shall not (A) for  
226 real property exceed ninety per cent of either the cost or appraised  
227 value of the real property; (B) for machinery and equipment exceed  
228 eighty per cent of either the cost or appraised value of the machinery  
229 and equipment; and (C) for working capital, which may include, but  
230 need not be limited to, capital for expansion or restructuring of a  
231 business, exceed such eligible borrower's total working capital needs  
232 as determined by the corporation in its discretion at the time of  
233 application for assistance under this section;

234 (3) The maximum term for repayment of any loan made under this  
235 section shall not exceed (A) twenty years for real property; (B) ten  
236 years for machinery and equipment; and (C) seven years for working  
237 capital; and

238 (4) Subdivisions (2) and (3) of this subsection shall not apply if and  
239 to the extent that the corporation determines in its discretion that such  
240 provisions are inappropriate for the purpose of providing either start-  
241 up, high risk or acquisition financing.

242 Sec. 6. Subsections (b) and (c) of section 32-23x of the 2014  
243 supplement to the general statutes are repealed and the following is

244 substituted in lieu thereof (*Effective from passage*):

245 (b) In order to stimulate and encourage the growth and  
246 development of the state economy, the Comprehensive Business  
247 Assistance Fund is hereby created to provide financial assistance to  
248 targeted businesses, businesses impacted by economic emergencies  
249 and natural disasters, businesses located in certain regions of the state  
250 and certain industry sectors, including businesses located in  
251 entertainment districts designated under section 32-76 or established  
252 under section 2 of public act 93-311, and to assist in the development of  
253 clean water facilities. The state, acting through the corporation, may  
254 make, or participate with private sector financial institutions in  
255 making, loans from said fund to persons in accordance with the  
256 provisions of this section. Payments of principal and interest on such  
257 loans, and funds received by the corporation from any other source for  
258 the purposes of the Comprehensive Business Assistance Fund, shall be  
259 deposited into said fund and shall be used to make additional loans  
260 and for such other purposes authorized by this section.

261 (c) The state, acting through the corporation, may make, or  
262 participate with private sector financial institutions in making, loans  
263 from the Comprehensive Business Assistance Fund to any person who  
264 in the discretion of the corporation, demonstrates financial need by  
265 either its inability to obtain conventional financial assistance in  
266 satisfactory amounts or on satisfactory terms in accordance with the  
267 following provisions:

268 (1) The corporation may make loans at the rate of interest to small  
269 contractors and minority business enterprises for the purpose of  
270 financing labor and material costs only. The aggregate outstanding  
271 amount of any loans made under this subdivision to any one person,  
272 including affiliates, shall not exceed two hundred fifty thousand  
273 dollars. The maximum term for repayment of any loan made under  
274 this subdivision shall not exceed one year.

275 (2) The corporation may make loans at the rate of interest to  
276 targeted businesses. The aggregate outstanding amount of any loans  
277 made under this subdivision to any one person, including affiliates,  
278 shall not exceed three hundred thousand dollars. The maximum term  
279 for repayment of any loan made under this subdivision shall not  
280 exceed (A) twenty years for real property; (B) ten years for machinery  
281 and equipment; and (C) seven years for working capital. For the  
282 purposes of this subdivision and subdivision (3) of this subsection,  
283 working capital may include, but shall not be limited to, capital for  
284 expansion or restructuring of a business.

285 (3) The corporation may make loans at the rate of interest to  
286 impacted businesses. The aggregate outstanding amount of any loans  
287 made under this subdivision to any one person, including affiliates,  
288 shall not exceed five hundred thousand dollars, except the corporation,  
289 with the consent of the Secretary of the Office of Policy and  
290 Management, may increase the maximum loan amount under this  
291 subdivision to one million dollars if the corporation in its discretion  
292 determines that the particular needs and conditions of such impacted  
293 business warrant such increase. The maximum term for repayment of  
294 any loan made under this subdivision shall not exceed (A) twenty  
295 years for real property; (B) ten years for machinery and equipment;  
296 and (C) seven years for working capital.

297 (4) The corporation may make loans at the rate of interest to water  
298 facilities. Such loans shall be used for the planning, design,  
299 modification or construction of drinking water facilities made  
300 necessary by the requirements of the Safe Water Act of 1974 or by an  
301 order of the Department of Public Health, which drinking water  
302 facilities shall include, but shall not be limited to, collection facilities,  
303 treatment facilities, wells, tanks, mains, pumps, transmission facilities  
304 and any other machinery and equipment necessary to meet the  
305 requirements of said act. Such loans shall also be used for the repair of  
306 dams subject to the jurisdiction of the Department of Energy and  
307 Environmental Protection under chapter 446j. For the purposes of this

308 subdivision, repair costs include, but shall not be limited to, fees and  
309 expenses of architects, engineers, attorneys, accountants and other  
310 professional consultants, and costs of preparing surveys, studies, site  
311 plans and specifications for such repair. The aggregate outstanding  
312 amount of any loans made under this subdivision to any water facility,  
313 including affiliates, shall not exceed two hundred fifty thousand  
314 dollars. The maximum term for repayment of any loan made under  
315 this subdivision shall not exceed (A) twenty years for real property;  
316 and (B) ten years for machinery and equipment.

317 (5) The corporation may make loans at zero per cent interest to  
318 municipal economic development commissions established under  
319 section 7-136 or business outreach centers described in section 32-9qq,  
320 that establish or participate in loan pools that lend funds to (A)  
321 persons or groups of persons who complete entrepreneurial training  
322 programs funded or approved by the Commissioner of Economic and  
323 Community Development, or (B) business support groups. As used in  
324 this subdivision, "business support group" means a group of five or  
325 more persons, firms or corporations which plans to start or expand  
326 separate businesses, has community or other ties demonstrating a  
327 common mission or purpose, agrees to undergo an entrepreneurial  
328 training program funded or approved by the commissioner, and each  
329 member of which agrees to provide business support to other  
330 members of the group. The aggregate outstanding amount of any loans  
331 made under this subdivision to any one person, group of persons or  
332 business support group shall not exceed twenty-five thousand dollars.  
333 The maximum term for repayment of any loan made under this  
334 subdivision shall not exceed ten years.

335 (6) The corporation shall make loans at the rate of interest to  
336 entertainment or entertainment support service businesses located in  
337 the municipality with the pilot entertainment district established  
338 pursuant to section 2 of public act 93-311, and on and after July 1, 1995,  
339 may make loans at the rate of interest to entertainment or  
340 entertainment support service businesses located in municipalities

341 with entertainment districts designated under section 32-76.

342 Sec. 7. Subsection (a) of section 32-41bb of the 2014 supplement to  
343 the general statutes is repealed and the following is substituted in lieu  
344 thereof (*Effective from passage*):

345 (a) There shall be a Bioscience Innovation Advisory Committee that  
346 shall consist of the following thirteen members: (1) Four appointed by  
347 the Governor; (2) one appointed by the president pro tempore of the  
348 Senate; (3) one appointed by the speaker of the House of  
349 Representatives; (4) one appointed by the majority leader of the Senate;  
350 (5) one appointed by the majority leader of the House of  
351 Representatives; (6) one appointed by the minority leader of the  
352 Senate; (7) one appointed by the minority leader of the House of  
353 Representatives; (8) the Commissioner of Economic and Community  
354 Development and the Commissioner of Public Health, or their  
355 designees, who shall serve as ex-officio, voting members; and (9) the  
356 chief executive officer [and executive director] of Connecticut  
357 Innovations, Incorporated, who shall serve as the chairperson of the  
358 advisory committee. Each appointed member shall have skill,  
359 knowledge and experience in relevant businesses and sciences related  
360 to health care delivery, medical devices, life sciences, insurance or  
361 information technology. All initial appointments to the committee  
362 pursuant to this subsection shall be made not later than July 1, 2013.  
363 Appointed members shall each serve a term that is coterminous with  
364 the respective appointing authority. Each member shall hold office  
365 until a successor is appointed. Any vacancy occurring on the  
366 committee, other than by expiration of term, shall be filled in the same  
367 manner as the original appointment for the balance of the unexpired  
368 term.

369 Sec. 8. Section 32-246 of the general statutes is repealed and the  
370 following is substituted in lieu thereof (*Effective from passage*):

371 The Department of Economic and Community Development shall

372 provide the necessary personnel and resources to assist the  
373 [Connecticut Commission on Business Opportunity, Defense  
374 Diversification and Industrial Policy] Commission on Connecticut's  
375 Future in performing its tasks in accordance with section 32-245.

376 Sec. 9. Subsections (d) and (e) of section 32-285 of the general  
377 statutes are repealed and the following is substituted in lieu thereof  
378 (*Effective from passage*):

379 (d) Upon receiving an application for participation in the tax  
380 incremental financing program and any supporting information, the  
381 [executive director] chief executive officer of the corporation shall  
382 make a preliminary determination as to whether a proposed project  
383 may be eligible for participation in the program.

384 (e) (1) The corporation shall review each application that has been  
385 preliminarily determined to be eligible under subsection (d) of this  
386 section. In reviewing an application, the corporation shall obtain such  
387 additional information as may be necessary to make a final  
388 determination as to whether the project is eligible for participation in  
389 the program, whether the project is economically viable with use of the  
390 tax incremental financing mechanism, the effects of the project on the  
391 municipality and whether the project would provide net benefits to  
392 economic development and employment opportunity in the state. The  
393 corporation may require the project sponsor to submit such additional  
394 information as may be necessary to evaluate the application.

395 (2) The corporation shall retain such financial advisors and other  
396 experts as it deems appropriate to conduct an independent financial  
397 assessment of the application and supporting information, including,  
398 in particular, the amount of the incremental hotel taxes, or, if  
399 applicable, the incremental sales and admissions, cabaret and dues  
400 taxes to be generated by the project, whether the project will be  
401 economically viable and whether the bonds will be self-sustaining.

402 (3) The corporation shall prepare a revenue impact assessment that

403 estimates the incremental hotel taxes or, if applicable, the incremental  
404 sales and admissions, cabaret and dues taxes that would be generated  
405 by the project, the state and local revenues that would be foregone as a  
406 result of the project, all state and local revenues that would be  
407 generated by the project and the economic benefits that would likely  
408 result from construction of the project, including revenue effects of  
409 such economic benefits.

410 (4) (A) Not later than seventy-two hours before presenting a  
411 proposed project to the board of directors of the corporation for final  
412 approval, if such project uses incremental hotel taxes, the [executive  
413 director] chief executive officer of the corporation shall give notice of  
414 the proposed project and meeting to the president pro tempore and  
415 minority leader of the Senate, the speaker and minority leader of the  
416 House of Representatives and the chairpersons and ranking members  
417 of the joint standing committees of the General Assembly having  
418 cognizance of matters relating to finance, revenue and bonding and the  
419 Department of Economic and Community Development. Such notice  
420 shall include such information about the project, the estimated tax  
421 increments and the revenue impact assessment, as may be appropriate,  
422 consistent with the protection of any confidential financial information  
423 provided by the project sponsor. Any such member of the General  
424 Assembly may, by notifying the [executive director] chief executive  
425 officer, request that the board of directors of the corporation defer final  
426 consideration of the project for thirty days.

427 (B) If such project uses incremental sales and admissions, cabaret  
428 and dues taxes, the notice required pursuant to subparagraph (A) of  
429 this subdivision shall not be required, but the procedure in subdivision  
430 (6) of subsection (f) of this section shall be followed after the board of  
431 directors of the corporation has given approval to such project.

This act shall take effect as follows and shall amend the following sections:

|           |                        |                   |
|-----------|------------------------|-------------------|
| Section 1 | <i>from passage</i>    | 4-66a(f)          |
| Sec. 2    | <i>from passage</i>    | 12-704d(d)        |
| Sec. 3    | <i>from passage</i>    | 32-1o(a)          |
| Sec. 4    | <i>January 1, 2015</i> | 32-23e            |
| Sec. 5    | <i>from passage</i>    | 32-23v(b) and (c) |
| Sec. 6    | <i>from passage</i>    | 32-23x(b) and (c) |
| Sec. 7    | <i>from passage</i>    | 32-41bb(a)        |
| Sec. 8    | <i>from passage</i>    | 32-246            |
| Sec. 9    | <i>from passage</i>    | 32-285(d) and (e) |

**Statement of Purpose:**

To make minor and technical corrections to statutes regarding the Department of Economic and Community Development and Connecticut Innovations, Incorporated, to remove and update antiquated provisions.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*