



General Assembly

February Session, 2014

Raised Bill No. 5246

LCO No. 444



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

AN ACT CONCERNING SURETY BAIL BOND AGENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (k) of section 38a-660 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2015*):

4 (k) (1) (A) To further the enforcement of this section and sections
5 38a-660b to 38a-660m, inclusive, as amended by this act, and to
6 determine the eligibility of any licensee, the commissioner may, as
7 often as the commissioner deems necessary, examine the books and
8 records of any such licensee. Each person licensed as a surety bail bond
9 agent in this state shall, on or before January thirty-first, annually, pay
10 to the commissioner a fee of four hundred fifty dollars to cover the cost
11 of examinations under this subsection.

12 (B) If such person fails to pay such fee on or before January thirty-
13 first, annually, the license of such person shall automatically expire on
14 the February first immediately following. The commissioner shall
15 timely notify, annually, each person licensed as a surety bail bond

16 agent in this state about such automatic expiration provision.

17 (C) The commissioner may adopt regulations in accordance with the
18 provisions of chapter 54 to establish provisions to govern the
19 reinstatement of a surety bail bond agent license that has automatically
20 expired, including, but not limited to, the time period after such
21 expiration within which a person may request reinstatement and the
22 imposition of a late fee.

23 (2) The fees received by the commissioner pursuant to subdivision
24 (1) of this subsection shall be dedicated to conducting the examinations
25 under said subdivision (1) and shall be deposited in the account
26 established under subdivision (3) of this subsection.

27 (3) There is established an account to be known as the "surety bail
28 bond agent examination account", which shall be a separate,
29 nonlapsing account within the Insurance Fund established under
30 section 38a-52a. The account shall contain any moneys required by law
31 to be deposited in the account and any such moneys remaining in the
32 account at the [close of the fiscal] end of each calendar year shall be
33 transferred to the General Fund.

34 Sec. 2. Subsection (l) of section 38a-660 of the general statutes is
35 repealed and the following is substituted in lieu thereof (*Effective*
36 *October 1, 2015*):

37 (l) (1) The commissioner may renew or continue a license without
38 the resubmittal of the detailed information required in the original
39 application and upon payment of the appropriate fee, as specified in
40 section 38a-11, [without the resubmittal of the detailed information
41 required in the original application] and satisfactory proof that the
42 surety bail bond agent at that time possesses the required
43 qualifications for the license and that the issuance of such license will
44 not be contrary to the licensing provisions of this title.

45 (2) The commissioner may adopt regulations in accordance with the

46 provisions of chapter 54 to establish provisions to govern the
47 reinstatement of a surety bail bond agent license that has lapsed due to
48 lack of fee payment or lack of satisfactory proof as required under
49 subdivision (1) of this subsection. Such regulations shall include the
50 time period after such lapse within which a person may request
51 reinstatement and may include the imposition of a late fee.

52 Sec. 3. Section 38a-660m of the general statutes is repealed and the
53 following is substituted in lieu thereof (*Effective October 1, 2015*):

54 The commissioner may adopt regulations, in accordance with the
55 provisions of chapter 54, to (1) implement the provisions of section
56 38a-660, as amended by this act, and sections 38a-660b to 38a-660k,
57 inclusive, and (2) establish continuing education requirements for
58 persons licensed as surety bail bond agents.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2015</i>	38a-660(k)
Sec. 2	<i>October 1, 2015</i>	38a-660(l)
Sec. 3	<i>October 1, 2015</i>	38a-660m

Statement of Purpose:

To change the date the money remaining in the surety bail bond agent examination account is transferred to the General Fund, to impose an automatic cancellation of a surety bail bond agent's license if such agent has not paid the annual examination fee by January thirty-first, and to authorize the Insurance Department to adopt regulations establishing continuing education requirements for persons licensed as surety bail bond agents.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]