



General Assembly

Substitute Bill No. 5241

February Session, 2014



AN ACT REQUIRING A STUDY OF A PAY-IT-FORWARD COLLEGE PAYMENT PLAN.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2014*) Not later than January 1, 2015, the
 2 Connecticut Health and Educational Facilities Authority, established
 3 under section 10a-179 of the general statutes, or its subsidiary under
 4 section 10a-179a of the general statutes, the Connecticut Higher
 5 Education Supplemental Loan Authority, shall study the feasibility
 6 and implications of implementing a plan pursuant to which a
 7 Connecticut high school graduate may attend a public institution of
 8 higher education in this state tuition-free, provided such graduate
 9 agrees to relinquish a percentage of his or her future earnings upon
 10 graduation from the public institution of higher education for deposit
 11 into a fund that will be utilized for paying for the tuition of future
 12 Connecticut high school graduates who participate in such plan.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2014</i>	New section

HED Joint Favorable Subst.