



General Assembly

February Session, 2014

Proposed Bill No. 5230

LCO No. 900

Referred to Committee on COMMERCE

Introduced by:
REP. CUEVAS, 75th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR THE
WATERBURY DEVELOPMENT CORPORATION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 one million five hundred thousand dollars, the proceeds of which shall
- 5 be used by the Department of Economic and Community
- 6 Development for the purpose of providing a grant-in-aid to the city of
- 7 Waterbury's Waterbury Development Corporation, for a feasibility
- 8 study, including an architectural design.

Statement of Purpose:

To provide funding to the Waterbury Development Corporation for a study of the use of certain properties to develop nonprofit provision of social services, educational training, youth programs, professional development and recreational programs.