



General Assembly

February Session, 2014

**Proposed Bill No. 5189**

LCO No. 716

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
REP. O'DEA, 125th Dist.

***AN ACT ESTABLISHING A SPECIAL LOW PRICE FOR GASOLINE DURING THE MONTH OF AUGUST, 2014.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) reduce the rate of the
- 2 petroleum gross earnings tax by an amount representing a reduction of
- 3 thirteen cents per gallon, and (2) reduce the motor vehicle fuels tax by
- 4 thirteen cents per gallon, provided such reductions shall be effective
- 5 only for the month of August, 2014, and provided further any revenue
- 6 loss as the result of such reductions shall be offset by a reduction in the
- 7 earned income tax credit in an amount equal to such loss.

***Statement of Purpose:***

To make Connecticut gasoline the least expensive in the region for the month of August.