



General Assembly

February Session, 2014

**Proposed Bill No. 5164**

LCO No. 864

Referred to Committee on COMMERCE

Introduced by:  
REP. CUEVAS, 75th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR THE  
WATERBURY DEVELOPMENT CORPORATION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the State Bond Commission be empowered to authorize the  
2 issuance of bonds of the state in accordance with section 3-20 of the  
3 general statutes, in principal amounts not exceeding in the aggregate  
4 one million five hundred thousand dollars, the proceeds of which shall  
5 be used by the Department of Economic and Community  
6 Development for the purpose of providing a grant-in-aid to the city of  
7 Waterbury, to be used by the Waterbury Development Corporation to  
8 implement a feasibility and environmental study and design of a  
9 prospective mixed-use multicultural center with park grounds that  
10 will be utilized by nonprofit organizations providing social services,  
11 youth programs, educational training, professional development and  
12 recreational programs.

**Statement of Purpose:**

To provide funding to the city of Waterbury's economic development team, the Waterbury Development Corporation.