



General Assembly

February Session, 2014

Raised Bill No. 5140

LCO No. 913



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
(PD)

AN ACT CONCERNING PROPERTY TAX RELIEF ON CERTAIN REAL PROPERTY HELD IN TRUST.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 12-129n of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2014, and applicable to assessment years commencing on and after*
4 *said date*):

5 (a) Any municipality may, by vote of its legislative body on
6 recommendation of its board of finance or equivalent body, provide
7 property tax relief to residents of such municipality, with respect to
8 real property owned and occupied by such residents as their principal
9 residence, or held in trust for and occupied by such residents as their
10 principal residence, who are (1) sixty-five years of age and over, or
11 whose spouses, living with them, are sixty-five years of age or over or
12 sixty years of age or over and the surviving spouse of a taxpayer
13 qualified in such municipality under this section at the time of his or
14 her death or with respect to real property on which such residents or
15 their spouses are liable for taxes under section 12-48, or (2) under age

16 sixty-five and eligible in accordance with applicable federal
17 regulations to receive permanent total disability benefits under Social
18 Security, or have not been engaged in employment covered by Social
19 Security and accordingly have not qualified for benefits thereunder,
20 but have become qualified for permanent total disability benefits
21 under any federal, state or local government retirement or disability
22 plan, including the Railroad Retirement Act and any
23 government-related teacher's retirement plan, in which requirements
24 with respect to qualifications for such permanent total disability
25 benefits are comparable to such requirements under Social Security,
26 provided such residents or their spouses under subdivisions (1) or (2)
27 above have been taxpayers of such municipality for one year
28 immediately preceding their receipt of tax benefits under this section,
29 and meet the requirements which may be established by such
30 municipality with respect to maximum income allowable during the
31 calendar year preceding the year in which application is made for the
32 tax relief provided in this section. No such property tax relief, together
33 with any relief received by any such resident under the provisions of
34 sections 12-129b to 12-129d, inclusive, and 12-170aa shall exceed, in the
35 aggregate the total amount of the tax which would, except for said
36 sections 12-129b to 12-129d, inclusive, 12-170aa and this section, be laid
37 against the taxpayer.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2014, and applicable to assessment years commencing on and after said date</i>	12-129n(a)

Statement of Purpose:

To provide property tax relief to certain residents whose property is held in trust on their behalf.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]