



General Assembly

February Session, 2014

Proposed Bill No. 5109

LCO No. 908

Referred to Committee on APPROPRIATIONS

Introduced by:

REP. FLEXER, 44th Dist.

REP. ROJAS, 9th Dist.

AN ACT CONCERNING THE BUDGET RESERVE FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 4-30a of the general statutes be amended to increase the
- 2 amount of surplus transferred into the Budget Reserve Fund from the
- 3 current maximum of ten per cent of General Fund appropriations to a
- 4 maximum of twenty per cent.

Statement of Purpose:

To increase the cap on the Rainy Day Fund from ten per cent to twenty per cent of General Fund appropriations.