



General Assembly

February Session, 2014

Raised Bill No. 5022

LCO No. 30



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

***AN ACT CONCERNING DISCLOSURE OF THE CONNECTICUT FAIR
ACCESS TO INSURANCE REQUIREMENTS PLAN.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 38a-328 of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2014*):

3 (a) The Insurance Commissioner shall make and enforce such
4 reasonable regulations as [he] the commissioner deems necessary to
5 adopt and implement a fire, liability and allied lines underwriting
6 facility as authorized in the Federal Property Protection and
7 Reinsurance Act of 1968. Such liability coverage shall be limited to
8 those forms of insurance available on the normal voluntary market on
9 October 1, 1978, for single-family, two-family, three-family or seasonal
10 dwellings. The same deductibles as are available on the normal
11 voluntary market shall also be made available for commercial
12 properties now eligible for fire and allied lines insurance. The
13 authority to adopt and implement such regulations specifically shall
14 include the power to establish the lines of insurance to be included and
15 the procedures to be used in the implementation.

16 (b) All insurance companies licensed in this state to write any or all
17 such lines of insurance shall participate in the program and be subject
18 to all regulations issued under subsection (a) of this section.

19 (c) The commissioner shall post on the Insurance Department's
20 Internet web site information about any program or plan implemented
21 for such lines of insurance pursuant to subsection (a) of this section
22 and a link to any Internet web site established for any such program or
23 plan.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2014	38a-328

Statement of Purpose:

To require the Insurance Commissioner to post on the Insurance Department's web site information about, and a link to the web site for, the Connecticut Fair Access to Insurance Requirements Plan and any other program or plan for fire, liability and allied lines of insurance established pursuant to section 38a-328 of the general statutes.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]