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**Subject:** Support Retirement for All!
**Date:** March 5, 2014 11:53:24 AM EST

We are facing a retirement crisis! Less than half of Connecticut workers have an employer sponsored retirement plan like a 401(k).
53% of American workers 30 and older are "at risk" to have insufficient assets for retirement when they reach the age of 65.
Many corporations, even those that are very profitable, are no longer offering sponsored retirement plans.
Employers that do offer plans are contributing less and less to retirement savings.
Stagnant wages mean workers are less and less able to afford the high contribution limits and expensive fees of private retirement savings plans.
Without a retirement savings account, many workers will be left with only Social Security to survive on.
That is why we need a public, state-run retirement savings plan every single worker can access.
By pooling resources into a single trust fund, workers in the state will benefit from a higher return on their investment.
A public retirement savings plan would not incur the high fees Wall Street charges to manage retirement funds.
Everyone should be able to afford to retire with dignity.

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