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**Middlesex County Chamber of Commerce
Legislative Committee**

Labor and Public Employees Committee
Room 3800, Legislative Office Building
Hartford, CT 06106

Testimony on S.B. No. 249 An Act Promoting Retirement Savings

Members of the Labor and Public Employees Committee:

The Middlesex County Chamber of Commerce is opposed to S.B. No. 249- An Act Promoting Retirement Savings.

The Middlesex Chamber is a dynamic business organization with over 2,350 members that employ over 50,000 people. The Chamber believes that if this bill became law, the State of Connecticut would be in direct competition with private businesses that administer retirement products for a living every day. Employers would have to take the time and incur the cost to properly administer their employee's participation or non-participation in the public retirement plan, another difficult mandate for Connecticut businesses to endure.

The Middlesex County Chamber of Commerce urges rejection of S.B. 249.

Thank you for the opportunity to submit testimony on this important issue.

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Awards: Governor's Laurel Award for Responsible Social Involvement, President's White House Citation for Private Sector Initiatives
U.S. Department of Labor LIFT America Award, Connecticut Small Business Advocate Award, Vision 2000 Excellence Award
NAACP Business Award