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Subject: Support Retirement for All!

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Everyone deserves a secure retirement.

I support SB 249. I do not have a retirement savings plan because of the high cost of living. This makes me nervous as I reach closer to retirement. My parents had a pension from their employer and its time that Corporations and other entities include a pension to their employees, My parents never worried once they retired as they had a pension from the company they worked at.

I am a caregiver right now and the clients I take care of they all say Social Security is not enough. They all say you need more money when you get older to afford the necessities that you may need. They are all struggling financially.

Key points and I agree with what was provided in this petition are

- We are facing a retirement crisis! Less than half of Connecticut workers have an employer sponsored retirement plan like a 401(k).
- 53% of American workers 30 and older are "at risk" to have insufficient assets for retirement when they reach the age of 65.
- Many corporations, even those that are very profitable, are no longer offering sponsored retirement plans.
- Employers that do offer plans are contributing less and less to retirement savings.
- Stagnant wages mean workers are less and less able to afford the high contribution limits and expensive fees of private retirement savings plans.
- Without a retirement savings account, many workers will be left with only Social Security to survive on.
- That is why we need a public, state-run retirement savings plan every single worker can access.
- By pooling resources into a single trust fund, workers in the state will benefit from a higher return on their investment.
- A public retirement savings plan would not incur the high fees Wall Street charges to manage retirement funds.
- Everyone should be able to afford to retire with dignity.

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