

To Representative Tercyak, Senator Osten, and the distinguished members of the Labor Committee:

My name is Elvira Abarientor and I have been a nurse at Bridgeport Hospital for 26 years. I am lucky enough to have a 403(B) retirement savings plan through my employer. I am even more fortunate because Bridgeport Hospital matches a portion of the contributions I make to my 403(B) plan. I know many companies no longer offer retirement plans, and even more have stopped or reduced the amount they contribute.

Even with my savings account, I'm still very worried about retiring. You never know how long you are going to live. If you live far in to old age, you will likely have depleted your savings. Inflation is also a major worry. As years go by, my savings will be worth less and less. While I hope my mortgage will be paid for by the time I retire, I will have bills to pay, and essentials like food and gas to buy.

If I am worried about my own retirement, I can only imagine what it is like for someone who doesn't have access to a retirement savings plan. Please support the retirement for all bill so everyone can retire with dignity. Thank you.