



I.T. DEALERS SUPPLY, INC.

WHOLESALE BUILDING MATERIALS

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To: The Labor and Public Employees Committee:

My name is Carolyn Hafner, Sec. Treas. for I.T. Dealers Supply, Inc.
Wholesale Building Material in No. Franklin, Ct.

I am writing to express my opposition to SB 249, which requires many Connecticut businesses that are not offering their employees access to a retirement plan to facilitate workers participation in a new, state-government-run retirement plan. This bill is simply unnecessary – among other things, it will add to employers' administration burdens and costs, our employees already have access to a wide variety of retirement planning products, and it could create a vast new liability for state taxpayers.

We have had a 401k retirement plan here at I. T. Dealers when the economy was doing well but had to cancel it when the housing industry tanked. The administration charges alone, not to mention the enormous risk put on us by all the regulations attached to the plan through government mandates, forced us to cancel it. We are already working hard to comply with other new government mandates, such as for health care and paid sick leave.

We urge you to oppose SB 249 because it will benefit everyone involved. Please do not require Ct employers to be burdened with mandatory 401k administrations as you have the health care problem.

Thank you,

A handwritten signature in cursive script, appearing to read 'Carolyn Hafner', is written over a horizontal line. Below the line, the name 'Carolyn Hafner' is printed in a standard font.

Carolyn Hafner

“Quality products from people you can trust”

Since 1958