

**INDEPENDENT
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Warren C. Rupp
President

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**Testimony of the Independent Insurance Agents of Connecticut
to the Insurance And Real Estate Committee
In Opposition to Raised Bill 480
An Act Concerning Life Insurance Producer Licenses and Registrations of
Broker-Dealers, Agents, Investment Advisers and Investment Adviser Agents**

Senator Crisco, Representative Megna and members of the Insurance and Real Estate Committee, my name is Warren Rupp and I am President of the Independent Insurance Agents of Connecticut. The Independent Insurance Agents of Connecticut is a trade association which has been located in Connecticut and has represented independent agents for 115 years. IAC currently represents more than 400 member agencies and their associates as well as their 3600-plus employees. I come to you today to speak in opposition to Raised Bill 480.

Effective September 1, 2002 Connecticut joined the other states in enacting an NAIC Model Licensing Law. This legislation brought standards and reciprocity to producer licensing throughout the country. Raised Bill 480 proposes to change the model act specifically in Sections 2 – 5 of the proposal. IAC does not support changing the provisions included in the current statute. The current licensing laws for producers have proven to be effective and part of the national standard and therefore any changes should be opposed.

We thank you for your consideration.