

george reynolds
ggr@oceansurveys.com
716 toby hill road
westbrook

Section 5 of the Raised Bill 479

Taxes, Veterans, Senior Issues

Dear Insurance and Real-Estate Committee:

My name is George Reynolds. I am an owner of Ocean Surveys, Inc., a small Company in Connecticut.

We currently self-insure our employer sponsored health coverage. Self-funding has made our employees affordable, quality health coverage. We purchase stop-loss coverage for catastrophic claims over a certain dollar amount that we can afford.

Section 5 of the Raised Bill 479 regarding the regulation of stop-loss proposes to increase the stop-loss reimbursement level to \$45,000.00. This change will limit our ability to afford to offer affordable health coverage to pay significantly more in claims by raising the stop-loss reimbursement level beyond what we can afford.

Thus, we respectfully request that Section 5 of the legislation be deleted.

Respectfully Yours

George Reynolds
716 Toby Hill Road
Westbrook, CT

This message was sent to Rep. Marilyn Giuliano via Internet contact form.