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Testimony of the American Council of Life Insurers  
Before the Committee on Insurance and Real Estate  
Tuesday, February 18, 2014

**Senate Bill 9 - An Act Regarding Certain Disclosures for Long-Term Care Policies**

Senator Crisco, Representative Megna, and members of the Committee on Insurance and Real Estate, the American Council of Life Insurers (ACLI) appreciates the opportunity to offer the following comments in provisional support of **Senate Bill 9 - An Act Regarding Certain Disclosures for Long-Term Care Policies**.

The legislation would provide certain disclosures to long-term care policy holders at the time of solicitation, or at the time of application, regarding the potential for future rate increases. The disclosures would also describe policy holder options in the event of a rate increase. ACLI member companies offering long-term care insurance support consumer disclosure as outlined below.

The ACLI supports the adoption of the National Association of Insurance Commissioners' (NAIC) Long-term Care Model Regulation which the proposed legislation largely follows. However, we would ask the committee to amend the bill to more precisely follow the Model. Missing from the proposal are a number of provisions regarding certain exclusions, including blocks of business acquired from another insurer.

We are working closely with the Insurance Association of Connecticut on this issue and support their efforts.

Thank you again for raising the legislation and for your consideration of our position. Please contact John Larkin at (860) 508-9924 or Kate Kiernan at (202)624-2463 with any questions.