



91 KENT ROAD / NEW MILFORD CT 06776 (860) 355-4877

March 7, 2014

Re: Pre-Pay Guaranty Fund

To whom it may concern;

I would like to express my concerns regarding Bill SB299, an act establishing a prepaid consumer heating fuel contract guaranty fund.

- Requiring all registered heating oil dealers to contribute into this fund adds an unfair tax to dealers who do not sell prepaid contracts.
- It puts smaller companies at a competitive disadvantage. On my volume, it would add \$.035 cents per gallon to my cost.
- Out of all the registered dealers that have offered prepaid contracts in the state of Connecticut in the last twenty years, I can think of less than five companies that did not honor their commitments. Making everyone pay for a few "Bad Apples" is another unfair tax.
- The state currently has laws in place that we all are required to abide by. Taxing law abiding companies for acts of dishonest companies is another unfair tax practice.

Marandola Fuel Service has been selling prepaid contracts since 1995. We have always honored each customer contract providing them with the service they expect and as the signed - and what we consider binding - contract reads. With the cost of heating oil running on the higher side now as it is, it will put a considerable amount of pressure on dealers and our customers financially.

Warm regards,

Bob Marandola
Managing Member



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Warm regards,

A handwritten signature in black ink, appearing to read "Bob Marandola". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Bob Marandola
Managing Member