

**TESTIMONY PRESENTED TO THE
FINANCE, REVENUE AND BONDING COMMITTEE
MARCH 17, 2014**

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Secretary
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Testimony Concerning Senate Bill No. 468

AN ACT ESTABLISHING INITIATIVES TO PROMOTE HOME OWNERSHIP

Senator Fonfara, Representative Widlitz and distinguished members of the Finance, Revenue and Bonding Committee, thank you for the opportunity to offer testimony on Senate Bill No. 468, An Act Establishing Initiatives to Promote Home Ownership.

This bill seeks to increase home ownership in Connecticut, particularly in municipalities where the rate of owner occupancy is low. The Governor has demonstrated his support for housing solutions through unprecedented investment in affordable housing and a new Department of Housing.

We have grave reservations about tax credits on the personal income tax. We look forward to working closely with you to find creative ways to encourage home ownership.

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For more information, please contact Gian-Carl Casa, Undersecretary of Legislative Affairs, at 860-418-6362.